



TODMORDEN TOWN COUNCIL

REPORT TO THE GENERAL PURPOSES COMMITTEE

REPORT AUTHOR	Colin Hill – Town Clerk and Responsible Financial Officer
TEL NO	01706 548135
EMAIL	townclerk@todmorden-tc.gov.uk
Date	12th February 2020
SUBJECT	Corporate Risk Register

PURPOSE:

1. To present for Members consideration a Corporate Risk Register.
2. To advise that all areas within the Corporate Risk Register have been reviewed and that improvements in the way by which we manage some of our areas of business have led to some reduced risk.
3. To advise Members that whilst the Corporate Risk Register refers to both a Financial Risk Register and an Internal Controls document, these items are still in the course of preparation.

RECOMMENDATION:

4. That the General Purposes Committee considers the Corporate Risk Register and recommends acceptance to Full Council.
5. That a Financial Risk Register and an Internal Controls document is brought to the next meeting of this Committee.

REASONS FOR RECOMMENDATION;

6. To ensure that this Committee, with responsibility for risk management, considers the Corporate Risk issues facing this Council.
7. To ensure that this Corporate Risk Register is brought to the attention of all Members and once approved then available for inspection by the Council's Internal Auditors.

8. To ensure that the remaining documents necessary to complete our approach to overall risk Management are approved by year end in order to be presented to Internal Auditors.

SUMMARY OF KEY POINTS:

Summary of Risk by score	Number of Risks	Scope	Present	New controls
	High	12	0	0
	Medium	10	16	6
	Low	0	6	16

9. The Management of Risk underpins the Council's ability to deliver services and by regularly considering these risks at a Corporate Level, can seek to reduce the impact of something going seriously wrong.
10. Auditors have commented favourably on this approach.
11. A top line summary indicates that our inherent risks are, with effective controls, reduced to an operationally acceptable level.

FINANCIAL IMPLICATIONS AND BUDGET PROVISION:

12. None directly arising from this report.

POLICY IMPLICATIONS:

13. None

DETAILS OF CONSULTATION:

14. None

BACKGROUND PAPERS:

15. Appendix 1 - Summary of Corporate Risks
Appendix 2 - Corporate Risk Register
Appendix 3 - Risk Matrix

FURTHER INFORMATION, PLEASE CONTACT: Colin Hill