

Item 6 - General Purposes 15th Jan 2020- Todmorden Town Council Financial Summary as at 9th Jan 2020

Cost Centre	EXPENDITURE						INCOME			
	Budget 1st April 2019	Revised Budget 30th July 2019 and FC 14th Aug and GP 9th Oct FC 16th Dec	Budget movement	Actual spend inc commitments	% budget spent	% of total expenditure	Actual income including invoices o/s	Budget 1st April	Revised Budget 30th July 2019 and FC 14th Aug and GP 9th Oct FC 16th Dec	Net spend to date
General Income							-£222,210	-£222,210	-£222,210	-£222,210
Staffing matters	£6,000	£3,050	-\$2,950	£1,365	44.75%	0.77%	£0	£0	£0	£1,365
Employees	£62,349	£71,299	£8,950	£56,340	79.02%	31.85%	£0	£0	£0	£56,340
Administration	£18,300	£30,800	£12,500	£26,443	85.85%	14.95%	-\$615	-\$344	-\$344	£25,828
Office of the Mayor	£6,000	£6,971	£971	£6,153	88.27%	3.48%	£0	£0	£0	£6,153
Town Centre Security	£34,000	£34,736	£736	£25,652	73.85%	14.50%	£0	£0	£0	£25,652
Property	£0	£2,200	£2,200	£2,200	100.00%	1.24%	£0	£0	£0	£2,200
Amenities	£85,100	£85,414	£314	£58,755	68.79%	33.21%	£0	£0	£0	£58,755
Climate Emergency	£0	£2,500	£2,500	£0	0.00%	0.00%	£0	£0	£0	£0
Development	£1,715	£1,715	£0	£0	0.00%	0.00%	£0	£0	£0	£0
Totals	£213,464	£238,685	£25,221	£176,908	74.12%	100.00%	-\$222,825	-\$222,554	-\$222,554	-\$45,917

Summary Bank Balances , Current Spend and Reserves

				RESERVES				
Estimated Bank Balances 9th Jan 2020		Rev Exp Bgt	£238,685			Start of year	Est year end as at 11th December 2019	% of annual expenditure
Treasurers	£92,593.00	Income	-\$222,554		General	£114,373	£82,302	34%
Fixed term deposit	£134,378.00	Movement from previous budgets set plus increased budgets	£20,221		Emergency Flood Repair	£20,000	£20,000	
Petty cash	£264.00							
Total in bank	£227,235.00	Reserve carried forward	£204,373		Skate Park	£10,000	£10,000	
less unspent budgets	£61,433				Play Areas	£15,000	£15,000	
Estimated cash balances 31st March 2020	£165,802	Earmarked Reserves	£83,500		Full Elections	£20,000	£5,000	
				Reinstated	Station Access	£25,000	£25,000	
					It upgrade		£8,500	
					Total Reserves	£204,373	£165,802	