

REGISTERED CHARITY NUMBER: 1153703

ENGLAND AND WALES

EMPOWERED PEOPLE



TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2018

WYATT, MORRIS, GOLLAND LTD.,

CHARTERED ACCOUNTANTS,

PARK HOUSE,

200 DRAKE STREET,

ROCHDALE,

LANCASHIRE.

OL16 1PJ

EMPOWERED PEOPLE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

LEGAL AND ADMINISTRATIVE INFORMATION

STATUS:-

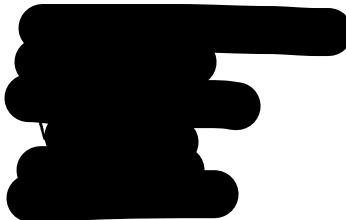
The charity is an unincorporated association, its governing document being its constitution.

TRUSTEES:-

The charity trustees during the period were:-

Thomas Robinson
Donald Simon Lord
Richard Hudson – resigned 10/12/18
Dr Graham J Sherwood - appointed 18/01/18
Neil Robert Perry - appointed 18/01/18

CORRESPONDENCE ADDRESS:-



BANKERS:-

TSB Bank Plc
8 Halifax Road
Todmorden
OL14 5AD

ACCOUNTANT AND
INDEPENDENT EXAMINER

Patricia Richards FCA, DChA
Wyatt, Morris, Golland Ltd.,
Chartered Accountants,
Park House,
200 Drake Street,
ROCHDALE,
Lancashire.
OL16 1PJ

INVESTMENT POWERS

The charity's powers of investment are governed by the Charities Act.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

(Continued)

PRINCIPAL OBJECTIVES

The charity's principal objectives as set out in its constitution are :

1. to protect and promote the good mental and physical health of the general public through the promotion of educational activities, primarily but not exclusively for those who suffer from diagnosed medical conditions by whatever charitable means the executive committee think fit.
2. to provide facilities in the interests of social welfare for recreation and leisure time occupation for those who have need by reason of their youth age, disability, social or economic circumstances with the object of improving the conditions of life for the said beneficiaries.

PUBLIC BENEFIT

When planning the activities for the year, the trustees have considered the commissions guidance on public benefit and in particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

POLICIES

Risk assessment

The major risks, to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

Investment

The trustees have considered the most appropriate policy for investing funds and consider that a bank deposit account serve the needs of the charity.

Reserves policy

It is the intention of the trustees to achieve a balance of free reserves equivalent to 3-6 months costs.

ORGANISATION

The charity operations are conducted by the trustees.

DEVELOPMENT ACTIVITIES AND ACHIEVEMENTS

EMpowered people has become a recognised charity which is unique in its approach to helping and supporting adults with a disability, who have a desire to either discover or re-engage with the fantastic benefits that adapted cycling can offer.

From the inception of the charity in April 2013, EMpowered people has grown through the activities of our Taster Days, Social Rides, Fully Supported distance rides, and involvement with the public through exhibitions, media coverage, and presentations. May 2018 saw the charity run its second charity cycle event for all cyclists with the aim to raise funds for the charity. Report of the 3 Hills of the Edge is included within the report

Taster Days

These have been a great success allowing interested people to come along and try our range of Inclusive cycles in a safe environment. Our EMpowered Support teams work on a one to one basis making sure that the new rider gets the best from the experience. For some people this may be the first time they have ridden a cycle and been able to make their own decision of what they want to do and where they want to go. (This is a massive experience for anyone who has restricted movement). The smiles on the faces and the excited stories from their ride is very powerful testament to Empowering people
2018 saw the charity develop new adaptations regarding innovations to the range of their cycles, especially regarding increased battery power, allowing the EMpowered rider to cycle greater distances and have a sense of greater freedom.

Social Rides

The Wallasey Wonder and York to Jupiter and back

2018 saw the charity arrange two, one day Social Rides. Set around the North of England. A selected meeting point with some of our riders making their own way or the charity collecting them and their bikes and taking them to the venue. Riding in a group at a gentle pace usually on quiet country lanes allows everybody to maximise their enjoyment. With regular stops at venues that have easy accessible areas. These rides are supported with our riders and were possible Support Vehicle. These cycling events have proved a great success and more Social rides are planned.

EMPOWERED PEOPLE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

(Continued)

DEVELOPMENT ACTIVITIES AND ACHIEVEMENTS (Cont'd)

Fully Supported Rides

2018 saw the charity organise a fully supported three day event Tour of Anglesey

This was the third time the charity had organised an event around the spectacular Island.

A distance of 85 miles over three days with 12 EMpowered people riding incredible distances and achieving personal goals that they thought would be unachievable.

Unfortunately one of our EMpowered riders was involved in an accident and had to be taken to Hospital.

We are pleased to say that he has made an incredible recovery and is looking forward to more cycling with the charity.

The charity has proved that with the correct help and support just what can be achieved.

3 Hills of the Edge

May 2018 saw the charity hold its second event which was open to all cyclists.

The route took the riders from Lancashire over the Pennines into Yorkshire and was designed to test all levels of cyclist, with a distance of 29 miles and a total climb of 3,900 feet. A total of 68 riders entered with an entry fee of £15. Ten EMpowered riders also took part in the event a wonderful acknowledgement to their determination.

The 3 Hills of the Edge is planned to become a major event for the charity with the intention of 200 riders entering the next ride.

Donations and personal sponsorship have been a major factor for the charity. They range from organisations that are sympathetic to the charity, individuals who have supported the charity directly, or from sponsorship for our EMpowered riders.

July 2016 saw the charity purchase a Mercedes Sprinter long wheel base van and then proceeded to carry out modification on the vehicle. The vehicle 'Betty' went into service in September 2016 and has proved a great success and has been a key part of the charity activities throughout 2018.

The charity's main aim is to give a disabled person the ability to either discover or re-engage with the fabulous freedom and health benefits that cycling can give.

Medical proof shows that an active person will maintain a greater independence and a healthier life style. Our belief is that this is crucial for mobility impaired people. Non impact exercise such as cycling, coupled with the correct assistance, training and equipment, will improve a person's health and well being.

From the start of the charity it has always been the intention to help and support adults with a disability, and through the five years of the charity, we have seen this develop into a much more powerful organisation, not only providing help and support for the EMpowered riders but benefiting their family and their friends.

Empowering someone to achieve incredible results has a tremendous effect on that person and creates a very positive message within their family and community of just what they can accomplish

Oxford Dictionary definition of EMpowered People:

- Make (someone) stronger and more confident, especially in controlling their life and claiming their rights.

Future plans

The charity will organise regular taster days, social rides, and fully supported rides

Award grants for new cycles

Promote Inclusive cycling

REVIEW OF THE TRANSACTIONS AND FINANCIAL POSITION OF THE CHARITY

The charity generated a surplus for the year which was added to the reserves for use in future periods.

EMPOWERED PEOPLE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

(Continued)

TRUSTEES' RESPONSIBILITIES

The purpose of this statement is to distinguish the trustees' responsibilities for the accounts.

The Charities Act requires the trustees to keep proper books of account with respect to the affairs of the charity and to prepare a statement of account for each accounting period consisting of an income and expenditure account and a balance sheet. The trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

In preparing the accounts the trustees are expected to:

- select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent;
- follow the recommendations of the Charity Commission and of the accounting profession with regard to form and content of the accounts, or to disclose and explain any departures there from; and
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the charity will be able to continue to meet its objectives.

ACCOUNTANTS – INDEPENDENT EXAMINER

Wyatt, Morris, Golland Ltd., Chartered Accountants, have intimated their willingness to continue in office as accountants to the charity.

Signed on behalf of the
trustees

Simon Lord

Approved by the trustees: 18 July 2019

EMPOWERED PEOPLE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2018

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted funds</u>	<u>Total funds 2018</u>	<u>Total funds 2017</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME</u>					
Donations		2,706	-	2,706	6,686
Organised rides		8,910	-	8,910	7,185
Grants		-	3,000	3,000	5,950
Other income		1,149	-	1,149	1,045
Sale of adapted bikes		11,000	-	11,000	-
		-----	-----	-----	-----
Total		23,765	3,000	26,765	20,866
		=====	=====	=====	=====
<u>EXPENDITURE</u>					
Charitable activities	2	(27,334)	(1,900)	(29,234)	(24,013)
		-----	-----	-----	-----
Total outgoing resources		(27,334)	(1,900)	(29,234)	(24,013)
		=====	=====	=====	=====
Net (expenditure) / income		(3,569)	1,100	(2,469)	(3,147)
Fund balances brought forward		17,783	4,500	22,283	25,430
		-----	-----	-----	-----
Fund balances carried forward		14,214	5,600	19,814	22,283
		=====	=====	=====	=====

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

TOTAL RECOGNISED GAINS AND LOSSES

The society has no other unrealised gains or losses, which do not appear on the SOFA.

THE NOTES ON PAGES 7 TO 11 FORM PART OF THESE ACCOUNTS.

EMPOWERED PEOPLE

BALANCE SHEET AS AT 31 DECEMBER 2018

	<u>Notes</u>	<u>2018</u>		<u>2017</u>	
		£	£	£	£
<u>FIXED ASSETS</u>	6		9,654		13,613
<u>CURRENT ASSETS</u>					
Sundry debtors	7	2,290		1,075	
Cash at bank and in hand		10,354		8,507	
		<u>12,644</u>		<u>9,582</u>	
Creditors: Amounts falling due within one year	8	(2,484)		(912)	
<u>NET CURRENT ASSETS</u>			<u>10,160</u>		<u>8,670</u>
Net Assets	9		<u>19,814</u>		<u>22,283</u>
			<u>19,814</u>		<u>22,283</u>
<u>REPRESENTED BY:-</u>					
Unrestricted funds			14,214		17,783
Restricted funds	10		5,600		4,500
			<u>19,814</u>		<u>22,283</u>
			<u>19,814</u>		<u>22,283</u>

Approved by the trustees and signed on their behalf:-

Simon Lord - Trustee

18 July 2019

THE NOTES ON PAGES 7 TO 11 FORM PART OF THESE ACCOUNTS

EMPOWERED PEOPLE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statement

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard applicable in the UK and Republic of Ireland ' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where cost cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Tangible fixed assets

Assets acquired by means of restricted capital grants for time limited projects are depreciated over the life of the project.

Depreciation is provided on other fixed assets at the following annual rates in order to write off each asset over its estimated useful life:-

- Bike equipment – 3 years straight line.
- Computer equipment – 3 years straight line.
- Welfare vehicle – 5 years straight line

The Charity has a policy where by beneficiaries can apply to purchase an adapted bike. The selling price can be below market value as the trustees take into account the needs of the beneficiary. Where a bike is sold below market value there is retention of title and the bike must be offered for sale back to the Charity at an agreed price once it is no longer required by the beneficiary.

The accounts do not include any provision for the re purchase of bikes as the timescale is unknown and there is no obligation on the Charity to actually make the purchase.

EMPOWERED PEOPLE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2018
(CONTINUED)

2. CHARITABLE ACTIVITIES

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>2018</u>	<u>2017</u>
	£	£	£	£
Repairs and bike maintenance	1,012	-	1,012	2,603
Advertising and promotion	88	-	88	674
Organised ride costs	7,262	-	7,262	7,584
Insurance	491	-	491	573
Telephone and broadband	132	-	132	128
Printing, stationery and postages	42	-	42	137
Trustee expenses	757	-	757	509
Sundry expenses	6	-	6	371
Depreciation	4,406	1,900	6,306	7,518
Governance costs (note 3)	684	-	684	654
Welfare vehicle costs	1,537	-	1,537	1,637
Clothing	840	-	840	1,625
Grant	500	-	500	-
Cost of adapted bikes sold	9,577	-	9,577	-
	<u>27,334</u>	<u>1,900</u>	<u>29,234</u>	<u>24,013</u>
	=====	=====	=====	=====

3. GOVERNANCE COSTS

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>December</u> <u>2018</u>	<u>December</u> <u>2017</u>
	£	£	£	£
Independent examination	684	-	684	654
	<u>684</u>	<u>-</u>	<u>684</u>	<u>654</u>
	=====	=====	=====	=====

4. STAFF

None of the trustees or members of the management committee received any remuneration during the period.

The trustees made a number of purchases on behalf of the charity during the period. These are not considered to be trustee expenses. The trustees were reimbursed fuel costs of £475 (2017 - £509) and accommodation costs of £782 (2017 - £Nil).

EMPOWERED PEOPLE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2018
(CONTINUED)

5. COMPARATIVES FOR THE FINANCIAL STATEMENTS

	<u>Unrestricted Funds</u>	<u>Restricted funds</u>	<u>December 2017</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOMINE</u>			
Donations	6,686	-	6,686
Organised rides	7,185	-	7,185
Grants	5,950	-	5,950
Other income	1,045	-	1,045
	-----	-----	-----
Total	20,866	-	20,866
	=====	=====	=====
<u>EXPENDITURE</u>			
Charitable activities	(22,513)	(1,500)	(24,013)
	-----	-----	-----
Total outgoing resources	(22,513)	(1,500)	(24,013)
	=====	=====	=====
Net (expenditure)	(1,647)	(1,500)	(3,147)
	-----	-----	-----
Fund balances brought forward	19,430	6,000	25,430
	-----	-----	-----
Fund balances carried forward	17,783	4,500	22,283
	=====	=====	=====

EMPOWERED PEOPLE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2018

(CONTINUED)

6. FIXED ASSETS

	<u>Bike Equipment</u> £	<u>Computer Equipment</u> £	<u>Welfare Vehicle</u> £	<u>Total 2018</u> £
<u>COST</u>				
B/F	31,318	200	15,202	46,720
Additions	3,943	-	-	3,943
Disposals	(2,894)	-	-	(2,894)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2018	32,367	200	15,202	47,769
	<hr/>	<hr/>	<hr/>	<hr/>
<u>DEPRECIATION</u>				
B/F	26,827	200	6,080	33,107
Charge	3,265	-	3,040	6,305
Disposals	(1,297)	-	-	(1,297)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2018	28,795	200	9,120	38,115
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Net Book Value</u>				
At 31 December 2018	3,572	-	6,082	9,654
	=====	=====	=====	=====
At 31 December 2017	4,491	-	9,122	13,613
	=====	=====	=====	=====

7. SUNDRY DEBTORS

	<u>2018</u> £	<u>2017</u> £
Debtors and prepayments	2,290	1,075
	=====	=====

8. CREDITORS

	<u>2018</u> £	<u>2017</u> £
Accrued expenses	2,484	912
	=====	=====

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Tangible fixed assets</u> £	<u>Net current assets</u> £	<u>Total</u> £
Restricted funds:			
Capital funds	5,600	-	5,600
	<hr/>	<hr/>	<hr/>
	5,600	-	5,600
Unrestricted funds	4,054	10,160	14,214
	<hr/>	<hr/>	<hr/>
	9,654	10,160	19,814
	=====	=====	=====

EMPOWERED PEOPLE

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2018
(CONTINUED)

10. MOVEMENT IN FUNDS

	Balance brought <u>forward</u>	Movement in period		Transfers between funds <u>received/(paid)</u>	Balance carried <u>forward</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Unrestricted funds</u>					
<u>General funds</u>	17,783	23,765	(27,334)	-	14,214
	=====	=====	=====	=====	=====
<u>Restricted funds</u>					
<u>Capital funds</u>					
Bruce Wake Grant	1,800	-	(600)	-	1,200
Dowager Countess Eleanor Peel grant	2,700	-	(900)	-	1,800
Bruce Wake grant (2)	-	3,000	(400)	-	2,600
	-----	-----	-----	-----	-----
Total restricted funds	4,500	3,000	(1,900)	-	5,600
	=====	=====	=====	=====	=====
Total funds	22,283	26,765	(29,234)	-	19,814
	=====	=====	=====	=====	=====

Bruce Wake Grant

A grant was awarded to be used towards the purchase of a 9 seater welfare/support vehicle.

Dowager Countess Eleanor Peel Grant

A grant was awarded to be used towards the purchase of a 9 seater welfare/support vehicle.

Bruce Wake Grant (2)

A grant was awarded to be used for the purchase of adapted bikes. During the year the Charity spent £1,200 on a bike which has been capitalised and the depreciation charge for the year was £400.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EMPOWERED PEOPLE

I report to the charity trustees on my examination of the accounts of Empowered People (the Trust) for the year ended 31 December 2018.

RESPONSIBILITY AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

P. A. Richards B.A., F.C.A., D.Ch.A.
Chartered Accountant ICAEW
Wyatt, Morris, Golland Ltd.
Park House,
200 Drake Street,
ROCHDALE,
Lancashire.
OL16 1PJ

Date: 18 July 2019