

Item 7a - Emergency Committee 1st July 2020 - Todmorden Town Council budgets as at 22nd June 2020

Cost Centre	EXPENDITURE				% of total budget	INCOME		Net spend to date
	Budget 1st April 2020	After Reserves Adj May 2020	Spend inc commitments	Available		Actual income including invoices o/s	Budget 1st April 2020	
General Income						-£296,291	-£296,291	-£296,291
Staffing matters	£4,750	£4,750	£0	£4,750	0.00%	£0	£0	£4,750
Employees	£70,205	£70,205	£16,451	£53,754	5.27%	£0	£0	£53,754
Administration	£27,343	£27,343	£9,869	£17,474	3.16%	-£84	-£600	£17,390
Office of the Mayor	£7,900	£7,900	£1,650	£6,250	0.53%	£0	£0	£6,250
Town Centre Security	£35,622	£35,622	£35,622	£0	11.41%	£0	£0	£0
Property	£10,250	£10,250	£0	£10,250	0.00%	£0	£0	£10,250
Resources	£144,900	£109,900	£30,880	£79,020	9.89%	-£3,732	£0	£75,288
Climate Emergency	£10,000	£10,000	£0	£10,000	0.00%			£10,000
Development	£1,200	£1,200	£0	£1,200	0.00%	£0	£0	£1,200
Totals	£312,170	£277,170	£94,472	£182,698	30.26%	-£300,107	-£296,891	-£117,409

Summary Bank Balances , Current Spend and Reserves

				RESERVES		
Bank Balances 22nd June 2020	Rev Exp Bgt	£277,170		Start of year 1/4/2020	Est year end as at 31st March 2021	
Treasurers	-£9,400	Income	-£300,107	General	-£101,441	-£89,727
Vat control account	-£349	vat	-£349	Earmarked Reserves		
Fixed term deposit	-£134,582	total Income	-£300,456	Emergency Flood Repair	-£20,000	-£20,000
Cash Management Account	-£310,000			Skate Park	-£10,000	-£10,000
Petty cash	-£262			Community Development	-£15,000	-£50,000
Total in bank after vat receipt	-£454,593	Reserve carried forward	-£184,941	Elections	-£5,000	-£5,000
less covid 19 fund balance	£1,651			Station Access	-£25,000	-£25,000
True - TTC Balances	-£452,942			It upgrade	-£8,500	-£8,500
		Earmarked Reserves	-£83,500	Total Earmarked	-£83,500	-£118,500
				Total Reserves	-£184,941	-£208,227