



TODMORDEN TOWN COUNCIL

REPORT TO THE FULL COUNCIL

REPORT AUTHOR	General Purposes Committee
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Date	11th March 2020
SUBJECT	Corporate Risk Register

PURPOSE:

1. To advise Members that the Corporate Risk Register (Appendix 1-3) has been reviewed by the General Purposes Committee on the 12th February 2020, following which it was agreed, to recommend to Full Council for acceptance.
2. To advise Members that whilst the Corporate Risk Register refers to both a Financial Risk Register and an Internal Controls document, these items are still in the course of preparation, and will be submitted to General Purposes Committee on 25th March 2020 for subsequent approval by Full Council on 11th April 2020.
3. To advise Members that all of the final areas of work will either be completed or in course of submission to the General Purposes Committee/Full Council ahead of the Internal Audit visit planned for end of March 2020, where in view of our increasing turnover, a more intensive visit is expected.

RECOMMENDATION:

4. That Full Council accepts the Corporate Risk Register as detailed in Appendix 1-3
5. That a Financial Risk Register and an Internal Controls document is brought to the next Full Council Meeting for approval.

REASONS FOR RECOMMENDATION;

6. To ensure that Full Council has been made aware of the “Corporate Risks” felt to be of significance in terms of the areas of operational responsibility and associated risk facing this Council.
7. To ensure that this Corporate Risk Register is brought to the attention of all Members and once approved then available for inspection by the Council’s Internal Auditors.
8. To ensure that the remaining documents necessary to complete our approach to overall risk Management are approved/or in course by year end in order to be presented to Internal Auditors.

SUMMARY OF KEY POINTS:

Summary of Risk by score	Number of Risks	Scope	Present	New controls
	High	13	0	0
	Medium	10	17	7
	Low	0	6	16

9. The Management of Risk underpins the Council’s ability to deliver services and by regularly considering these risks at a Corporate Level, can seek to reduce the impact of something going seriously wrong.
10. Auditors have commented favourably on this approach.
11. A top line summary indicates that our inherent risks are, with effective controls, reduced to an operationally acceptable level.

FINANCIAL IMPLICATIONS AND BUDGET PROVISION:

12. None directly arising from this report.

POLICY IMPLICATIONS:

13. None

DETAILS OF CONSULTATION:

14. None

BACKGROUND PAPERS:

15. Appendix 1 - Summary of Corporate Risks
Appendix 2 - Corporate Risk Register
Appendix 3 - Risk Matrix

FURTHER INFORMATION, PLEASE CONTACT: Colin Hill