



TODMORDEN TOWN COUNCIL

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## REPORT TO RESOURCES COMMITTEE

<b>REPORT AUTHOR</b>	<b>Colin Hill Town Clerk and Responsible Financial Officer</b>
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<b>Date</b>	<b>26th January 2022</b>
<b>SUBJECT</b>	<b>Precept Parish Grant and Council Tax Reduction Grant</b>

### PURPOSE OF REPORT

1. To provide an update to Members on the Council Tax Base, Parish Grant and Council Tax Reduction Grant approved by Calderdale MBC on the 17<sup>th</sup> January 2022.
2. To remind Members that they have already agreed an increase of 5% to be levied on the Band D Todmorden Town Council Precept increasing the amount from £54.68 to £57.41.
3. To inform members that the actual amount of precept raised based on this Band D charge depends upon the tax base. For 2022/23 this is advised at 4795.27 (2021/22 4728.19) and will result in an overall precept amount of £275,316 - up £3,852 on estimate levels
4. To inform Members that the Parish Grant level remain at £11,691 but the Council Tax Reduction Grant has reduced by £673 to £32,460.
5. To advise Members that given there is a net gain of £3,179 to the forecast income levels for 2022/23, there is no need to call on any of our Earmarked Reserves provision established to meet any potential shortfalls.
6. To advice Members that the total “demand” to Calderdale MBC will be sent at an overall amount of £319,467 as per Appendix A.

### FINANCIAL CONSIDERATIONS

7. Members have already established Earmarked Reserves for Non Precept Grant Phasing £22,500 and Budget Phasing £4,333 .Given we have had movements in the tax base and Council Tax Reduction Grant, whilst in our favour this year, there remain some volatility and therefore unless financial pressure is experienced, it is prudent to still keep these Earmarked Reserves in Place.
8. The net effect of this years settlement is a gain of £3,179 which will be included within our General Reserves balance.

## RECOMMENDATION

9. That Members note the levels of precept, Parish Grant and Council Tax Reduction Grant proposed for 2022/23 in an overall total of £319,467 as per the table below.

	Tax base	Band d	% Increase	Precept	Parish Grant	Council Tax Reduction Grant	Total
2021/22	4728.19	£54.68		£258,537	£11,691.00	£33,133.00	£303,361
2022/23	4795.27	£57.41	5%	£275,316	£11,691.00	£32,460.00	£319,467
Budget est				£271,464	£11,691.00	£33,133.00	£316,288
Variance to est				£3,852	£0	-£673	£3,179

## REASONS FOR RECOMMENDATION

10. To inform Members of the overall precept demand following confirmation from Calderdale MBC of the tax base, Parish and Council Tax reduction grants for 2022/23.

### POLICY IMPLICATIONS:

11. None directly arising from this report

### DETAILS OF CONSULTATION:

12. None arising from this report.

### CLIMATE CHANGE:

13. None arising from this report.

### IMPACT EQUALITY ASSESSMENT

14. None arising from this report.

### SUPPORTING PAPERS:

15. Appendix 1 - CMBC Precept Demand letter

**FURTHER INFORMATION, PLEASE CONTACT: Colin Hill**