



TODMORDEN TOWN COUNCIL

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REPORT TO RESOURCES COMMITTEE

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Date	7 th September 2022
Subject	Town Deal Centre Vale Park Projects Business Case

PURPOSE OF REPORT

1. To inform Members that in order to meet deadlines for submission of the Business Case, the Town Deal Board considered and approved this ahead of the opportunity for the Town Council to formally approve this in their role as “Sponsor”.
2. To inform Members that whilst from a courtesy point of view it would have been preferable to have put this formally before the Town Council for approval, during the process of preparing Business Plans for each of the projects with each group, the Project Manager has involved the Chair of Resources as to its progress and content, and has also updated Members at the last Resources meeting of individual project Business Plans
3. To inform Members that after Turner Townsend, the Consultants appointed by Calderdale MBC to prepare the formal Treasury Green Book Business Case, had reviewed the Individual and Overall Business Plans submitted to them, in preparing the formal case for submission, they were satisfied that the Benefit Cost Ratio of 2.15 indicates the project is delivering High Value for Money for the client and for the public purse
4. To seek retrospective approval of the Business Case as per Appendix 1.
5. To advise Members that the date for approval is at present unknown.

CONSIDERATIONS

6. Whilst the Business Case has been approved by the Town Deal Board, this is about viability of delivery not actual delivery. Certain assumptions regarding land ownership, permissions, operational delivery, and funding of projects have been considered and solutions proposed that will now form the basis of taking forward each of these projects to formalise such proposals.

7. By far the greatest challenge will be the securing of other grants to make up the funding shortfall, which for the purposes of the Business Plan are summarised in the table below.

Apportionment of Funding and shortfall – additional Grant funding needed						
Project	Est cost	Town Deal funding	Likely additional grant	Contribution	Use of contingency	Total
Bandstand	£382,406	£112,406	£270,000			£382,406
Bowls Pavilion	£646,529	£195,000	£100,000		£351,259	£646,529
Tennis Courts	£365,880	£75,000	£100,325	£125,000	£65,555	£365,880
MUGA	£191,466	£80,000	£80,000		£31,466	£191,466
Conservatory	£157,314	£77,314	£80,000			£157,314
Fielden Hall	£191,250	£150,000	£41,250			£191,250
Contingency		£448,280				
TOTALS	£1,934,575	£1,138,000	£671,575	£125,000	£448,280	£1,934,575

FINANCIAL CONSIDERATIONS

8. In respect of this report there are none to be considered at this time, but once the Business Case is approved it will be necessary to enter into a Funding Agreement which will be bought to the Resources Committee for recommendation to Full Council to approve.
9. In anticipation of the funding agreement being acceptable, on execution, this will release funds at which stage a detailed funding report will be bought to the Resources Committee with recommendations for new budgets to be established
10. In noting that the Town Deal Funding allocation is £1,138,000, of this £32,803 has already been received to fund pre Business Case work necessary to complete the Business Case. In addition there will be the costs of Turner Townsend, including third party disbursements for costings works, to be allocated against the Centre Vale Park allocation of funds.
11. In addition it has also agreed to allocate out of residual fund a sum of £45,000 to meet Project Manager costs over the next two years to deliver these projects so in reality likely around £100,000 of cost already spent/committed.
12. Members will be kept informed at each Resources Committee meeting of progress regarding grant submissions and where possible we will seek to include proportionate Project Manager costs as part of applications.

RECOMMENDATION

13. That Members retrospectively approve the Business Case submission as per Appendix 1

REASONS FOR RECOMMENDATION

14. The Resources Committee is delegated to take forward delivery of the Town Deal Centre Vale Park Projects.

POLICY IMPLICATIONS:

15. None directly arising from this report

DETAILS OF CONSULTATION:

16. Project leads have been involved throughout the process of Business Plan preparation

CLIMATE CHANGE:

17. Whilst none directly arising from this report each project on procurement will be considered in terms of impact.

IMPACT EQUALITY ASSESSMENT

18. None arising from this report.

SUPPORTING PAPERS:

19. Appendix 1 – Turner Townsend Business Case Submission

FURTHER INFORMATION, PLEASE CONTACT: Colin Hill