

Item 11a- Full Council 16th March 2022 - Todmorden Town Council budgets as at 7th March 2022

EXPENDITURE						INCOME			
Cost Centre	Budget 1st April 2021	Updated budget re including wheelspark / Full Council and Resources adjustments	Spend	Commitments	Available	% of total budget	Actual income including invoices o/s	Budget	Variance to budget
General Income							-£303,361	-£303,361	£0
Staffing matters	£2,750	£3,468	£3,112		£356	0.56%	-£30	-£30	£0
Employees	£75,853	£94,638	£80,292	£0	£14,346	14.56%	£0		£0
Administration	£26,785	£24,895	£23,072	£418	£1,405	4.18%	-£389	-£406	£17
Office of the Mayor	£6,450	£6,534	£6,448	£0	£86	1.17%	£0	£0	£0
Mayors Charity Account	£0	£2,000	£0	£0	£2,000	0.00%	£0	-£2,000	£2,000
Town Centre Security	£35,808	£35,808	£35,808	£0	£0	6.49%	£0		£0
Property	£19,150	£35,551	£18,036	£16,000	£1,515	3.27%	-£400	-£400	£0
Resources	£125,638	£319,396	£309,292	£341	£9,763	56.09%	-£220,656	-£220,656	£0
Climate Emergency	£7,500	£2,084	£1,046		£1,038	0.19%			£0
Welcome Back	£0	£27,000	£0		£27,000	0.00%		-£27,000	£27,000
Development	£5,415	£0	£0		£0	0.00%	£0		£0
Totals	£305,349	£551,374	£477,106	£16,759	£57,509	86.53%	-£524,836	-£553,853	£29,017

Summary Bank Balances , Current Spend and Reserves

Bank Balances 8th March 2022				Rev Exp Bgt	£551,374	RESERVES			
Treasurers	-£19,617		Income	-£553,853	End of year calculation	Start of year 1/4/2021	Est year end as at 31st March 2022		
					Gen start	-£109,121	General	-£109,121	-£80,357
Vat control account	-£4,487				plus income	-£553,853	Earmarked Reserves		
Fixed term deposit	-£134,761		total Income	-£553,853	Total income	-£662,974	Emergency Flood Repair	-£20,000	-£20,000
Cash Management	-£185,625				less revised budget	£551,374	Skate Park	-£5,000	£0
Petty cash	-£273					-£111,600	Community Development	-£60,000	-£45,000
Total in bank after vat receipt	-£344,763				less mvt in reserves	£31,243	Elections	-£10,000	-£12,500
					Est year end 31st March	-£80,357	Station Access	-£25,000	£0
True - TTC Balances	-£344,763				Bal Sht Gen	-£125,608	It upgrade	-£4,900	-£6,000
					less unspent	£74,268	Festive Lights Replacement	-£7,500	-£15,000
					less inc not received	-£29,017	Remembrance Parade	-£2,500	-£2,500
					less vat		Non Precept Grant Phasing	-£17,745	-£44,151
					Net unspent	£45,251	Budget Phasing	-£7,268	-£4,333
					BS Gen less net unspent	-£170,859	Covid 19 Assist	-£3,500	-£3,500
							Yr end commitments	-£9,000	-£16,000
							Festive lights Acc child	-£6,000	£0
							Benches	-£5,000	-£10,000
							Defibrillators	-£4,500	-£7,000
							Wheelspark CMBC	£0	£0
							Wheelspark Retention	£0	-£5,677
							WNW Community Garden	£0	-£1,000
							TIB Funding Gap	£0	-£5,000
							Climate Emergency Projects	£0	-£5,000
							TH Relocation	£0	-£3,000
							Neigh Plan	£0	-£5,000
							Patmos Retent	£0	-£775
							Town Deal Contrib	£0	-£7,720
					Est year end 31st March	-£80,357	Total Earmarked	-£187,913	-£219,156
							Total Reserves	-£297,034	-£299,513