



TODMORDEN TOWN COUNCIL

Item 15 – Resources Committee
16th Feb 2022

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REPORT TO RESOURCES COMMITTEE

REPORT AUTHOR	Colin Hill Town Clerk and Responsible Financial Officer
TEL NO	07923257879
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Date	16th February 2022
SUBJECT	Town Deal Fund – Sponsor Assurances

PURPOSE OF REPORT

1. To remind Members that at Full Council on 26th January 2022 it was

RESOLVED *That Todmorden Town Council assume the responsibility of becoming Sponsor for the Centre Vale Project element of the Town Deals Funding package.*

That in agreeing to do so, an agreement in principle is sent, but subject to caveats as outlined under point 8, and any additional ones considered post this report, to be agreed by the Town Clerk in consultation with the Chair of Resources, before being formally sent.

2. To inform Members that a letter was sent to Calderdale MBC in accordance with that delegation - see Appendix 1.
3. To inform Members that Calderdale MBC have responded to provide such assurances sought – see Appendix 2.
4. To ask Members to note that when seeking litigation indemnity in the first instance, Calderdale MBC did not feel that definition was tight enough and have sought confirmation that it will only relate to the Centre Vale Projects detailed as part of our Sponsor role.
5. To ask that the Resources Committee receive the response from Calderdale MBC and recommend to Full Council that these assurances be accepted and that formal commitment to our Role as sponsor is given to Calderdale MBC subject to providing to them the clarification sought regarding litigation indemnity.

FINANCIAL IMPLICATIONS

6. The assurances sought and received seek to protect the Councils financial position .

RECOMMENDATION

7. That the Resources Committee recommend to Full Council that these assurances be accepted and that formal commitment to our Role as sponsor is given to Calderdale MBC subject to providing to them the clarification sought regarding litigation indemnity. consider the assurances provided by Calderdale MBC and recommends to Full Council to accept these.

REASONS FOR RECOMMENDATION

8. The Resources Committee will be/ is responsible for oversight of the Sponsor role but formal approval of Full Council to required to enter into this commitment.

POLICY IMPLICATIONS:

9. None arising from this report.

DETAILS OF CONSULTATION:

10. None arising from this report.

CLIMATE CHANGE:

11. None arising from this report.

IMPACT EQUALITY ASSESSMENT

20. None arising from this report.

SUPPORTING PAPERS:

21. Appendix 1 - Letter to CMBC seeking assurances.
Appendix 2 - Response from CMBC providing such assurances.

FURTHER INFORMATION, PLEASE CONTACT: Colin Hill