Item 16a - Town Council 14th October 2020 - Todmorden Town Council budgets as at 30th September 2020

	EXPENDITURE						INCOME		
Cost Centre	Budget 1st April 2020	EC 29th July Changes	Spend	Commitments	Available	% of total budget	Actual income including invoices o/s	Budget 29th Jul changes	Variance to budget
General Income							-£296,291	-£296,291	£0
Staffing matters	£4,750	£4,750	£457		£4,293	0.15%	-£360	£0	-£360
Employees	£70,205	£70,205	£33,484		£36,721	10.73%	£0	£0	£0
Administration	£27,343	£35,419	£15,564	£3,825	£16,030	4.99%	-£190	-£600	£410
Office of the Mayor	£7,900	£9,900	£4,240		£5,660	1.36%	£0	£0	£0
Town Centre Security	£35,622	£35,622	£17,352	£17,352	£918	5.56%	£0	£0	£0
Property	£10,250	£10,250	£0		£10,250	0.00%	£0	£0	£0
Resources	£144,900	£105,881	£26,215	£25,617	£54,049	8.40%	-£5,177	-£1,000	-£4,177
Climate Emergency	£10,000	£10,000	£0		£10,000	0.00%			£0
Development	£1,200	£1,200	£0		£1,200	0.00%	£0	£0	£0
Totals	**£312,170**	**£283,227**	**£97,312**	**£46,794**	**£139,121**	**31.17%**	**-£302,018**	**-£297,891**	**-£4,127**

Extract Bank as at 30 Sept

£134,604.55

£134,604.55 available

£245,083.79

£245,083.79 available

£8,163.66

£8,163.66 available

Summary Bank Balances , Current Spend and Reserves

Bank Balances 30th September 2020			Rev Exp Bgt	£283,227
Treasurers	-£8,164		Income	-£302,018
Vat control account	-£3,152		vat	-£3,152
Fixed term deposit	-£134,605		total Income	-£305,170
Cash Management	-£245,084			
Petty cash	-£245			
Total in bank after vat receipt	-£391,250			
less covid 19 fund balance	£1,651			
True - TTC Balances	-£389,599			

End of year calculation	
Gen start	-£101,441
plus income	-£305,170
Total income	-£406,611
less revised budget	£283,227
	-£123,384
less mvt in reserves	£31,400
Est year end 31st March	-£91,984
BS Gen	£276,399
less unspent	£185,915
less vat	-£3,152
	£182,763
BS Gen less unspent	£93,636.00
	-£91,984.00
Diff covid	£1,652.00

RESERVES		
	Start of year 1/4/2020	Est year end as at 31st March 2021
General	-£101,441	-£91,984
Earmarked Reserves		
Emergency Flood Repair	-£20,000	-£20,000
Skate Park	-£10,000	-£10,000
Community Development	-£15,000	-£50,000
Elections	-£5,000	-£5,000
Station Access	-£25,000	-£25,000
It upgrade	-£8,500	-£4,900
Total Earmarked	-£83,500	-£114,900
Total Reserves	-£184,941	-£206,884