

Impact			
Project	Service	Embarrassment/ Reputation	Legal Duties
Complete failure of FINANCIAL PERFORMANCE extreme delay - 6 months or more	Major Loss of Service	Adverse LOCAL Coverage/Officers/Member Resignations	Litigation/claims/FI NES up to £50k
Partial failure of FINANCIAL ACCOUNTABILITY extreme delay - 3 months or more	Loss of area of Service for a long	Adverse LOCAL coverage	Litigation/claims/FI NES up to £25k
Significant impact on FINANCIAL PERFORMANCE or most of expected benefits fail/major delay - 2-3 months	Loss of area of Service for a short	Adverse local Media coverage	Litigation/claims/FI NES up to £10k
Adverse effect ON FINANCIAL PERFORMANCE slippage - 3 weeks - to 2 months	Major Effect on Service	Contained within Council	Litigation/claims/FI NES up to £5k
Minor impact FINANCIAL PERFORMANCE/ slight delay 1 to 2 weeks	Minor Effect on Service	Contained within Committee	Litigation/claims/FI NES up to £1k
Minimal impact to FINANCIAL PERFORMANCE delay less than 1 week	No Effect on Service	Contained with individual member	Litigation/claims/FI NES up to £0.5k
	Red	High Risks	Must be managed as a matter of urgency
	Amber	Medium Risks	Additional Action / C reduce risk to Green
	Green	Low Risks	Live with and monitor reduction to Blue Risks
	Blue	Insignificant Risk	No Action

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Explanation

A short description of the risk

The Scope of the risk, what it effects
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The Category that the risk fits into

Who is the owner of the risk

The risk calculation if there were no control in place
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A description of the current controls in operation
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The risk calculation after the application of existing controls

If the risk is acceptable or not and why it is felt to be acceptable
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The Actions planned to reduce the risk further
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The timescale for completion of the Actions

The risk calculation when the actions are complete.

Each Risk should be uniquely numbered.
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