			Item 18 Apper						
Impact									
Project	Service	Embarrassment/ Reputation	Legal Duties						
Complete failure of FINANCIAL PERFORMANCE extreme delay - 6 months or more	Major Loss of Service	Adverse IOCAL Coverage/Officers/Member Resignations	Litigation/claims/FI NES up to £50k						
Partial failure of FINANCIAL ACCOUNTABILITY extreme delay - 3 monhts or more	Loss of area of Service for a long	Adverse IOCAL coverage	Litigation/claims/FI NES up to £25k						
Significant impact on FINANCIAL PERFORMANCE or most of expected benefits fail/major delay - 2-3 months	Loss of area of Service for a short	Adverse local Media coverage	Litigation/claims/FI NES up to £10k						
Adverse effect ON FINANCIAL PERFORMANCE slippage - 3 weeks - to 2 months	Major Effect on Service	Contained within Council	Litigation/claims/FI NES up to £5k						
Minor impact FINANCIAL PERFORMANCE/ slight delay 1 to 2 weeks	Minor Effect on Service	Contained within Committee	Litigation/claims/FI NES up to £1k						
Minimal impact to FINANCIAL PERFORMANCE delay less than 1 week	No Effect on Service	Contained with individual member	Litigation/claims/FI NES up to £0.5k						
	Red	High Risks	Must be managed as a matter of urgency						
	Amber	Medium Risks	Additional Action / C reduce risk to Green						
	Green	Low Risks	Live with and monitoreduction to Blue Ris						
	Blue	Insignificant Risk	No Action						

Idix 6 FINANCIAL RISK REGISTER RISK ASSESMENT MATRIX

Financial								
Costing over £50,000 Up to 80% of budget	5	0	5	10	15	20	25	Letter
Costing between £30,000 and £50,000 Up to 60% of budget	4	0	4	8	12	16	20	А
Costing between £10,000 and £30,000 Up to 40% of budget	3	0	3	6	9	12	15	В
Costing between £5,000 and £10,000 Up to 25% of budget	2	0	2	4	6	8	10	С
Costing between £1,000 and £5,000 Up to 25% of	1	0	1	2	3	4	5	D
Costing between less than £1,000. Up to 5% of budget	0	0	0	0	0	0	0	E
		0	1	2	3	4	5	F
Control required to or Blue	Likelihood	Almost Impossible	Very Unlikely	Unlikely <50/50 chance	Likely >50/50 chance	Very Likely	Virtually Certain	G
or Optional sk		0-5%	5-25%	25-50%	50-75%	75-95%	95-100%	Н
		Never before	Once in 5 10 years	Once in 3 -5 years	Once a year	Few times a year	Regular occurance	К
								L
								М

Explanation				
A short description of the risk				
The Scope of the risk, what it effects				
The Category that the risk fits into				
Who is the owner of the risk				
The risk calculation if there were no control in place				
A description of the current controls in operation				
The risk calculation after the application of existing controls				
If the risk is acceptable or not and why it is felt to be acceptable				
The Actions planned to reduce the risk further				
The timescale for completion of the Actions				
The risk calculation when the actions are complete.				
Each Risk should be uniquely numbered.				