



TODMORDEN TOWN COUNCIL

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## REPORT TO RESOURCES COMMITTEE

<b>REPORT AUTHOR</b>	<b>Colin Hill Town Clerk and Responsible Financial Officer</b>
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<b>Date</b>	<b>16th February 2022</b>
<b>SUBJECT</b>	<b>Corporate and Financial Risk Registers</b>

### PURPOSE OF REPORT

1. To advise Members that the Clerk/RFO has reviewed the Corporate and Financial Risk Registers and enclose these for consideration by Members.
2. To inform Members that there has been a material change of activities carried out by the Council in terms of operational risk regarding the Wheelspark and financial risk associated with the Town Deal Fund and consequently the change in our risk profile takes into consideration such change.
3. To ask that Members to consider the attached documents and note that the only substantive changes to the Financial Risk Register that submitted in 2021 relate to items 33 and 34 and for the Corporate Register items 27 and 28.
4. To seek Resources committee agreement to make recommendation to Town Council to adopt these.

### RSK PROFILES

5. The Corporate Risk Profile following review is:-

Summary of Risk by score	Number of Risks	Scope	Present	New controls
	High	18	0	0
Medium	10	22	8	
Low	0	6	20	

6. The Financial Risk profile is:

Summary of Risk by score	Number of Risks	Scope	Present	New controls
	High	19	0	0
Medium	15	12	0	
Low	0	22	34	

## **FINANCIAL IMPLICATIONS**

7. None directly arising from this review.

## **RECOMMENDATION**

8. That Members agree the Risk Registers and recommend to Town Council for adoption.

## **REASONS FOR RECOMMENDATION**

9. Members of the Resources Committee, under their Terms of Reference, are responsible for reviewing risk related documents and controls.

## **POLICY IMPLICATIONS:**

10. These two Risk Registers are subject to annual review.

## **DETAILS OF CONSULTATION:**

11. None arising from this report.

## **CLIMATE CHANGE:**

12. None arising from this report.

## **IMPACT EQUALITY ASSESSMENT**

13. None arising from this report.

## **SUPPORTING PAPERS:**

- 14. Appendix 1 - Corporate Risk Register Summary
- Appendix 2 - Corporate Risk Register
- Appendix 3 - Corporate Risk Register Matrix
- Appendix 4 - Financial Risk Register Summary
- Appendix 5 - Financial Risk Register
- Appendix 6 - Financial Risk Register Matrix

**FURTHER INFORMATION, PLEASE CONTACT: Colin Hill**