



TODMORDEN TOWN COUNCIL

Item 20 – Resources Committee
24th Feb 2020

TODMORDEN TOWN COUNCIL

REPORT TO RESOURCES COMMITTEE

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| REPORT AUTHOR | Colin Hill Town Clerk and Responsible Financial Officer |
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| Date | 24th February 2021 |
| SUBJECT | Financial Regulations |

PURPOSE OF REPORT

1. To remind Members the Financial Regulations and Scheme of Delegation were last reviewed In March 2020.
2. To propose some minor amends detailed below that are recommended to be made that reflect actual application of these Regulations but are not substantive in their nature.
3. To advise that there are no changes proposed to the Scheme of Delegations regarding the level of Grants that can be approved by the Resources Committee within existing budgets – remaining at £3,000, or for Officer delegation or for Officer delegation in consultation with the Chair of Resources.
4. To advise Members that clause 11f regarding European Procurement Directives will be amended under advice from the National Association of Local Councils once clarity is reached on this matter.
5. To recommend that the Revised Regulations as per Appendix 1 are submitted to Full Council for adoption.

MINOR PROPOSED CHANGES

6. The following table of minor changes are proposed: -

| Reference | Amend | Reason |
|-----------|--|-------------------|
| P5 1.6 | Chairman of Resources to Chair of Staffing | Reflects practice |
| P5 2.3 | Chairman of Resources to Member appointed by Committee | Reflects practice |
| P6 3.2 | Change October to November and clarify to Full Council | Reflects practice |
| Pg10 7.2 | Chairman of Resources to Chair of Staffing | Reflects practice |

FINANCIAL IMPLICATIONS

7. Whilst none directly arising from this review, a review of the delegations confirm that they remain appropriate and reflect the day-to-day nature of financial management required.

RECOMMENDATION

8. That Members agree the minor amends proposed and recommend to Full Council for adoption.

REASONS FOR RECOMMENDATION

9. Members of the Resources Committee, under their Terms of Reference, are responsible for reviewing key financially related documents and controls.

POLICY IMPLICATIONS:

10. This key Policy is subject to annual review

DETAILS OF CONSULTATION:

11. None arising from this report.

CLIMATE CHANGE:

12. None arising from this report.

IMPACT EQUALITY ASSESSMENT

13. None arising from this report.

SUPPORTING PAPERS:

14. Appendix 1 - Draft Financial Regulations for review

FURTHER INFORMATION, PLEASE CONTACT: Colin Hill