



TODMORDEN TOWN COUNCIL

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REPORT TO RESOURCES COMMITTEE

Report Author	Resources Committee
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Date	16th March 2022
Subject	Corporate and Financial Risk Registers

PURPOSE OF REPORT

- To advise Members that the Resources Committee reviewed the Corporate and Financial Risk Registers and enclose these for consideration by Full Council.
- To inform Members that there has been a material change of activities carried out by the Council in terms of operational risk regarding the Wheelspark and financial risk associated with the Town Deal Fund and consequently the change in our risk profile takes into consideration such change.
- To ask that Members to consider the attached documents and note that the only substantive changes to the Financial Risk Register that submitted in 2021 relate to items 33 and 34 and for the Corporate Register items 27 and 28.
- To recommend to Full Council that these be adopted.

RSK PROFILES

- The Corporate Risk Profile following review is:-

Summary of Risk by score	Number of Risks	Scope	Present	New controls
	High	18	0	0
	Medium	10	22	8
	Low	0	6	20

- The Financial Risk profile is:

Summary of Risk by score	Number of Risks	Scope	Present	New controls
	High	19	0	0
	Medium	15	12	0
	Low	0	22	34

FINANCIAL IMPLICATIONS

7. None directly arising from this review.

RECOMMENDATION

8. That Full Council adopts the Corporate Risk and Financial Risk Register.

REASONS FOR RECOMMENDATION

9. Whilst the Resources Committee reviews the Risk Registers Full Council approval is required to formally adopt these.

POLICY IMPLICATIONS:

10. These two Risk Registers are subject to annual review.

DETAILS OF CONSULTATION:

11. None arising from this report.

CLIMATE CHANGE:

12. None arising from this report.

IMPACT EQUALITY ASSESSMENT

13. None arising from this report.

SUPPORTING PAPERS:

- 14. Appendix 1 - Corporate Risk Register Summary
- Appendix 2 - Corporate Risk Register
- Appendix 3 - Corporate Risk Register Matrix
- Appendix 4 - Financial Risk Register Summary
- Appendix 5 - Financial Risk Register
- Appendix 6 - Financial Risk Register Matrix

FURTHER INFORMATION, PLEASE CONTACT: Colin Hill