



TODMORDEN TOWN COUNCIL

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## Report to Resources Committee

<b>Report Author</b>	<b>Naomi Crewe, Town Clerk &amp; Responsible Financial Officer</b>
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<b>Date</b>	<b>4<sup>th</sup> May 2022</b>
<b>Subject</b>	<b>Year End Outturn – Year on Year Analysis</b>

### PURPOSE OF REPORT

- To advise Members that the end of year accounting process has been completed and that the Internal Auditor has attended site, the Council's General Reserves figure stands at £86,958 (2021 - £109,121 ) and Earmarked Reserves £219,156 (2021 - £187,913) – See Appendix 1 Balance sheet as of 31<sup>st</sup> March 2022.
- To advise Members that all outstanding monies due to the Council were collected before year end but there was one payment for CMBC for works carried out in 2021/22 for circa £2000 is outstanding. All other payments were made prior to the end of year close down of accounts for completed works.
- To advise Members that activity in 2021/22 was slightly impacted by Covid 19 but a comparison below is for the last 3 financial years.

	2019/2020			2020/2021			2021/2022		
	Actual	Grant related	ex Grants	Actual	Grant related	ex Grants	Actual	Grant related	ex Grants
Expenditure	£217,707	£0	£217,707	£258,276	£61,773	£196,503	£545,492	£249,350	£296,142
Income	£223,275	£0	£223,275	£370,370	£63,844	£306,526	£554,572	£249,350	£305,222

- To present to Members a year on year variance analysis for their consideration, noting that as part of good governance arrangements, Members should be given the opportunity to see year on year movements and be satisfied that there are no variances, that because of in year reporting, are unexpected. See Appendix 2 Outturn and 3 Variance Analysis.

### FINANCIAL CONSIDERATIONS

5. Overall Income including receipt of grants for 2021/22 was £554,572 (2020/2021 - £370,370) . During the year the opportunity was taken to increased Earmarked Reserves by £31,246 that will enable the Council to respond positively to business in 2022/23, including a number of already identified projects to take forward.
6. The year end Earmarked Reserves total is £219,156 the breakdown of this is;-

EMR - Emergency Flood Repair	20,000
EMR - Wheelspark TTC contribut	0
EMR - Full Elections	12,500
EMR - Station Access	0
EMR- IT upgrade	6,000
EMR - Community Development	45,000
EMR - Festive Lights Replaceme	15,000
EMR - Remembrance Parade	2,500
EMR - Non Precept Grant Phasin	44,151
EMR - Budget Phasing	4,333
EMR - Covid 19 Assistance	3,500
EMR-Year End Committments	16,000
EMR Festive Lights Accel Child	0
EMR- Benches	10,000
EMR- Defibrillators	7,000
EMR Wheelspark Retention	5,677
EMR WNW Community Garden Reser	1,000
EMR Tod in Bloom Funding Gap	5,000
EMR Town Hall Relocation Reser	3,000
EMR Climate Emergency Projects	5,000
EMR Town Deal Contribution	7,720
EMR Neighbourhood Plan	5,000
EMR Patmos Retention	775

## RECOMMENDATION

7. That Members note the satisfactory outturn for 2021/22.
8. That Members consider the year on year variances.

## REASONS FOR RECOMMENDATION

9. Members have a collective responsibility to ensure the Councils finances are sufficient to meet its commitments.
10. Members should be satisfied that any variances year on year are justified taking into account activities supported during the year.

**POLICY IMPLICATIONS:**

12. None arising from this report.

**DETAILS OF CONSULTATION:**

13. None from this report.

**CLIMATE CHANGE:**

14. None arising from this report.

**IMPACT EQUALITY ASSESSMENT**

15. None arising from this report.

**SUPPORTING PAPERS:**

Appendix 1 - Balance Sheet as of 31<sup>st</sup> March 2022

Appendix 2 - Outturn 2021/22

Appendix 3 - Year on Year Variance Analysis 2020/21 v 2021/22

**FURTHER INFORMATION, PLEASE CONTACT: Naomi Crewe**