Item 6a - 3rd August 2022 - Resources 2022 - Todmorden Town Council budgets as at 25th July 2022

	EXPENDITURE						INCOME	
Cost Centre	Budget 1st April 2022	Updated budget Full Council and Resources adjustments	Spend	Commitments	Available	% of total budget	Actual income including invoices o/s	Budget	Variance to budget
General Income							-£319,447	-£319,447	£0
Staffing matters	£5,000	£5,000	£267	£0	£4,733	0.07%	£0	£0	£0
Employees	£118,469	£125,231	£47,259	£0	£77,972	12.45%	£0	£0	£0
Administration	£25,886	£31,886	£8,972	£112	£22,802	2.36%	-£813	-£300	-£513
Office of the Mayor	£6,950	£6,950	£3,815	£0	£3,135	1.01%	-£45	£0	-£45
Mayors Charity Account	£2,000	£2,000	£0	£0	£2,000	0.00%	-£200	-£2,000	£1,800
Town Centre Security	£36,264	£36,264	£9,066	£27,198	£0	2.39%	£0	£0	£0
Property	£16,250	£16,250	£1,402	£0	£14,848	0.37%	£0	-£200	£200
Climate Emergency	£14,000	£14,000	£11	£0	£13,989	0.00%	£0	£0	£0
Resources	£103,780	£103,780	£20,833	£13,235	£69,712	5.49%	£0	£0	£0
Town Deal	£0	£32,803	£7,250	£21,199	£4,354	1.91%	-£32,803	-£28,003	-£4,800
Development	£5,415	£5,415	£0	£0	£5,415	0.00%	£0	£0	£0
Totals	**£334,014**	**£379,579**	**£98,875**	**£61,744**	**£218,960**	26.05%	**-£353,308**	**-£349,950**	**-£3,358**

Summary Bank Balances , Current Spend and Reserves

Bank Balances 25th July 2022		Rev Exp Bgt	£379,579
Treasurers	-£15,514	Income	-£349,950
Vat control account	-£1,829		
Fixed term deposit	-£134,794	total Income	-£349,950
Cash Management	-£408,142		
Petty cash	-£269		
Total in bank after vat receipt	-£560,548		
True - TTC Balances	-£560,548		

End of year calculation	
Gen start	-£86,958
plus income	-£349,950
Total income	-£436,908
less revised budget	£379,579
	-£57,329
less mvt in reserves	-£31,220
Est year end 31st March	-£88,549
Bal Sht Gen	£372,611
less unspent	£280,704
less inc not received	£3,358
less vat	
Net unspent	£284,062
BS Gen less net unspent	£88,549
Est year end 31st March	-£88,549

RESERVES		
	Start of year 1/4/2022	Est year end as at 31st March 2023
General	-£86,958	-£88,549
Earmarked Reserves		
Emergency Flood Repair	-£20,000	-£20,000
Elections	-£12,500	-£12,500
It upgrade	-£6,000	£0
Community Development	-£45,000	-£35,000
Festive Lights Replacement	-£15,000	-£15,000
Remembrance Parade	-£2,500	-£2,500
Non Precept Grant Phasing	-£44,151	-£44,151
Budget Phasing	-£4,333	-£4,333
Covid 19 Assist	-£3,500	-£3,500
Yr end commitments	-£16,000	£0
Benches	-£10,000	-£10,000
Defibrillators	-£7,000	-£7,000
Wheelspark Retention	-£5,677	-£5,677
WNW Community Garden	-£1,000	-£1,000
TIB Funding Gap	-£5,000	-£5,000
TH Relocation	-£3,000	-£3,000
Climate Emergency Projects	-£5,000	-£5,000
Town Deal Contrib	-£7,720	-£3,500
Neigh Plan	-£5,000	-£5,000
Patmos Retent	-£775	-£775
CV Project Delivery	£0	-£5,000
Skate Park	£0	£0
Station Access	£0	£0
Festive lights Acc child	£0	£0
Wheelspark CMBC	£0	£0
Total Earmarked	-£219,156	-£187,936