

Item - Town Council 7 Appendix 1 17th November 2020 - Todmorden Town Council budgets as at 11th Nov 2020

EXPENDITURE										INCOME		
Cost Centre	Budget 1st April 2020	RES 4th Nov 2020 Changes	Spend	Commitments	Available	% of total budget	Actual income including invoices o/s	RES 4th Nov 2020 Changes	Variance to budget			
General Income							-£296,291	-£296,291	£0			
Staffing matters	£4,750	£3,000	£1,026		£1,974	0.33%	-£360	-£360	£0			
Employees	£70,205	£72,536	£40,084		£32,452	12.84%	£0	£0	£0			
Administration	£27,343	£30,023	£15,804	£3,637	£10,582	5.06%	-£196	-£300	£104			
Office of the Mayor	£7,900	£6,140	£4,440	£0	£1,700	1.42%	£0	£0	£0			
Town Centre												
Security	£35,622	£34,704	£17,352	£17,352	£0	5.56%	£0	£0	£0			
Property	£10,250	£9,000	£750		£8,250	0.24%	£0	£0	£0			
Resources	£144,900	£273,789	£34,641	£64,406	£174,742	11.10%	-£5,177	-£211,152	£205,975			
Climate Emergency	£10,000	£5,500	£0		£5,500	0.00%			£0			
Development	£1,200	£200	£0		£200	0.00%	£0	£0	£0			
Totals	£312,170	£434,892	£114,097	£85,395	£235,400	36.55%	-£302,024	-£508,103	£206,079			
Summary Bank Balances , Current Spend and Reserves												
RESERVES												
Bank Balances 30th September 2020		Rev Exp Bgt	£434,892	End of year calculation			Start of year 1/4/2020	Est year end as at 31st March 2021				
Treasurers	-£18,175		Income	-£508,103	Gen start	-£101,441	General	-£101,441	-£98,994			
Vat control account	-£755		vat	-£755	plus income	-£508,858	Earmarked Reserves					
Fixed term deposit	-£134,610		total Income	-£508,858	Total income	-£610,299	Emergency Flood Repair	-£20,000	-£20,000			
Cash Management	-£220,084				less revised budget	£434,892	Skate Park	-£10,000	-£5,000			
Petty cash	-£295					-£175,407	Community Development	-£15,000	-£60,000			
Total in bank after vat receipt	-£373,919				less mvt in reserves	£76,413	Elections	-£5,000	-£5,000			
less covid 19 fund balance	£1,051				Est year end 31st March	-£98,994	Station Access	-£25,000	-£25,000			
True - TTC Balances	-£372,868				BS Gen	£214,005	It upgrade	-£8,500	-£4,900			
					less unspent	£320,795	Festive Lights Replacement	£0	-£7,500			
					less inc not received	-£206,079	Remembrance Parade	£0	-£2,500			
					less vat	-£755	Non Precept Grant Phasing	£0	-£17,745			
					Net unspent	£113,961	Budget Phasing	£0	-£7,268			
					BS Gen less net unspent	£100,044.00	Covid 19 Assist	£0	-£5,000			
					Est year end 31st March	-£98,994.00	Total Earmarked	-£83,500	-£159,913			

Extract Bank as at 11th Nov
TODMORDEN TOWN COUNCIL
Business Current
05-09-59 | 39409824
£18,174.48
£18,174.48 available

TODMORDEN TOWN COUNCIL
TTC Cash Management
05-09-59 | 39332448
£220,083.79
£220,083.79 available

TOD COUNCIL
30DAY BUS TERM DEP
05-09-59 | 00216771
£134,610.26
£134,610.26 available