

Item 7 - Full Council 16th Dec 2019 - Todmorden Town Council Financial Summary as at 11th December 2019

Cost Centre	EXPENDITURE						INCOME			
	Budget 1st April 2019	Revised Budget 30th July 2019 and FC 14th Aug and GP 9th oct	Budget movement	Actual spend inc commitments	% budget spent	% of total expenditure	Actual income including invoices o/s	Budget 1st April	Revised Budget 30th July 2019	Net spend to date
General Income							-£222,210	-£222,210	-£222,210	-£222,210
Staffing matters	£6,000	£3,050	-£2,950	£1,365	44.75%	0.85%	£0	£0	£0	£1,365
Employees	£62,349	£71,299	£8,950	£50,282	70.52%	31.17%	£0	£0	£0	£50,282
Administration	£18,300	£29,350	£11,050	£25,571	87.12%	15.85%	-£213	-£344	-£344	£25,358
Office of the Mayor	£6,000	£6,971	£971	£5,953	85.40%	3.69%	£0	£0	£0	£5,953
Town Centre Security	£34,000	£34,736	£736	£17,168	49.42%	10.64%	£0	£0	£0	£17,168
Property	£0	£2,200	£2,200	£2,200	100.00%	1.36%	£0	£0	£0	£2,200
Amenities	£85,100	£81,864	-£3,236	£58,755	71.77%	36.43%	£0	£0	£0	£58,755
Climate Emergency	£0	£2,500	£2,500	£0	0.00%	0.00%				
Development	£1,715	£1,715	£0	£0	0.00%	0.00%	£0	£0	£0	£0
Totals	£213,464	£233,685	£20,221	£161,294	69.02%	100.00%	-£222,423	-£222,554	-£222,554	-£61,129

Summary Bank Balances , Current Spend and Reserves

				RESERVES					
Estimated Bank Balances 11th Dec 2019			Rev Exp Bgt			Start of year	Est year end as at 11th December 2019	% of annual expenditure	
Treasurers	£109,102.00		Income	£233,685		General	£114,373	£87,846	38%
Fixed term deposit	£134,027.00	Movement from previous budgets set plus increased budgets		£20,221		Emergency Flood Repair	£20,000	£20,000	
Petty cash	£264.00								
Total in bank	£243,393.00	Reserve carried forward		£204,373		Skate Park	£10,000	£10,000	
less unspent budgets	£72,047					Play Areas	£15,000	£15,000	
Estimated cash balances 31st March 2020	£171,346	Earmarked Reserves		£83,500		Full Elections	£20,000	£5,000	
					Reinstated	Station Access	£25,000	£25,000	
						It upgrade		£8,500	
						Total Reserves	£204,373	£171,346	