

Item 7 - Town Council 16th June 2021 - Todmorden Town Council budgets as at 9th June 2021

EXPENDITURE										INCOME		
Cost Centre	Budget 1st April 2021	Updated budget re including wheelspark	Spend	Commitments	Available	% of total budget	Actual income including invoices o/s	Budget	Variance to budget			
General Income							-£303,361	-£303,361	£0			
Staffing matters	£2,750	£2,750	£313		£2,437	0.10%	-£30	-£30	£0			
Employees	£75,853	£75,853	£11,438	£700	£63,715	3.75%	£0		£0			
Administration	£26,785	£26,785	£4,381	£3,055	£19,349	1.43%	-£62	-£195	£133			
Office of the Mayor	£6,450	£6,450	£200	£0	£6,250	0.07%	£0		£0			
Town Centre												
Security	£35,808	£35,808	£0	£35,808	£0	0.00%	£0		£0			
Property	£19,150	£19,150	£0	£0	£19,150	0.00%	£0	-£150	£150			
Resources	£125,638	£171,755	£66,023	£39,882	£65,850	21.62%	-£219,651	-£219,651	£0			
Climate Emergency	£7,500	£7,500	£0		£7,500	0.00%			£0			
Development	£5,415	£5,415	£0		£5,415	0.00%	£0		£0			
Totals	£305,349	£351,466	£82,355	£79,445	£189,666	26.97%	-£523,104	-£523,387	£283			
Summary Bank Balances , Current Spend and Reserves												
										RESERVES		
Bank Balances 9th Jun 2021		Rev Exp Bgt	£351,466	End of year calculation			Start of year 1/4/2021	Est year end as at 31st March 2022				
Treasurers	-£14,532	Income	-£523,387	Gen start	-£109,121	General	-£109,121	-£122,233				
Vat control account	-£10,225	vat	-£10,225	plus income	-£533,612	Earmarked Reserves						
Fixed term deposit	-£134,659	total Income	-£533,612	Total income	-£642,733	Emergency Flood Repair	-£20,000	-£20,000				
Cash Management	-£578,093			less revised budget	£351,466	Skate Park	-£5,000	-£16,628				
Petty cash	-£275				-£291,267	Community Development	-£60,000	-£59,750				
Total in bank after vat receipt	-£737,784			less mvt in reserves	£169,034	Elections	-£10,000	-£10,000				
				Est year end 31st March	-£122,233	Station Access	-£25,000	-£25,000				
True - TTC Balances	-£737,784			BS Gen	£380,837	It upgrade	-£4,900	-£4,900				
				less unspent	£269,111	Festive Lights Replacement	-£7,500	-£15,000				
				less inc not received	-£283	Remembrance Parade	-£2,500	-£2,500				
				less vat	-£10,225	Non Precept Grant Phasing	-£17,745	-£17,745				
				Net unspent	£258,603	Budget Phasing	-£7,268	-£1,682				
				BS Gen less net unspent	£122,234.00	Covid 19 Assist	-£3,500	-£3,500				
						Yr end commitments	-£9,000	£0				
						Festive lights	-£6,000	£0				
						Benches	-£5,000	-£5,000				
						Defibrillators	-£4,500	-£4,500				
						Wheelspark						
						CMBC	£0	-£170,742				
				Est year end 31st March	-£122,233	Total Earmarked	-£187,913	-£356,947				
						Total Reserves	-£297,034	-£479,180				