

Item 7a - Emergency Committee 29th July 2020 - Todmorden Town Council budgets as at 22nd July 2020

EXPENDITURE										INCOME		
Cost Centre	Budget 1st April 2020	EC 1st July Changes	Spend	Commitments	Available	% of total budget	Actual income including invoices o/s	Budget 1st April 2020	Variance to budget			
General Income							-£296,291	-£296,291	£0			
Staffing matters	£4,750	£4,750	£248		£4,502	0.08%	£0	£0	£0			
Employees	£70,205	£70,205	£21,934		£48,271	7.03%	£0	£0	£0			
Administration	£27,343	£35,419	£5,535	£12,631	£17,253	1.77%	-£84	-£600	£516			
Office of the Mayor	£7,900	£9,900	£2,400	£1,450	£6,050	0.77%	£0	£0	£0			
Town Centre												
Security	£35,622	£35,622	£8,676	£26,028	£918	2.78%	£0	£0	£0			
Property	£10,250	£10,250	£0		£10,250	0.00%	£0	£0	£0			
Resources	£144,900	£103,881	£21,046	£16,782	£66,053	6.74%	-£4,732	£0	-£4,732			
Climate Emergency	£10,000	£10,000	£0		£10,000	0.00%			£0			
Development	£1,200	£1,200	£0		£1,200	0.00%	£0	£0	£0			
Totals	£312,170	£281,227	£59,839	£56,891	£164,497	19.17%	-£301,107	-£296,891	-£4,216			
Summary Bank Balances , Current Spend and Reserves												
										RESERVES		
Bank Balances 22nd July 2020		Rev Exp Bgt	£281,227	End of year calculation			Start of year 1/4/2020	Est year end as at 31st March 2021				
Treasurers	-£10,196	Income	-£301,107	Gen start	-£101,441	General	-£101,441	-£90,499				
Vat control account	-£578	vat	-£578	plus income	-£301,685	Earmarked Reserves						
Fixed term deposit	-£134,582	total Income	-£301,685	Total inc	-£403,126	Emergency Flood Repair	-£20,000	-£20,000				
Cash Management	-£280,000			less revised budget	£281,227	Skate Park	-£10,000	-£10,000				
Petty cash	-£262	alpha system	22nd Jul	£12,438	-£121,899	Community Development	-£15,000	-£50,000				
Total in bank after vat receipt	-£425,618	less	card pyts skip invoice not yet rece'd	£2,242	less mvt in reserves	£31,400	Elections	-£5,000	-£5,000			
less covid 19 fund balance	£1,651	True bank bal	£10,196	Est year end 31st March	-£90,499	Station Access	-£25,000	-£25,000				
True - TTC Balances	-£423,967			BS Gen	£312,961	It upgrade	-£8,500	-£4,900				
				less unspent	£221,388	Total Earmarked	-£83,500	-£114,900				
				less vat	-£578	Total Reserves	-£184,941	-£205,399				
					£220,810							
				BS Gen less unspent	£92,151.00							
					-£90,499.00							