

Item 7a - Resources Committee 2nd December 2020 - Todmorden Town Council budgets as at 24th Nov 2020

Cost Centre	EXPENDITURE						INCOME		
	Budget 1st April 2020	RES 4th Nov 2020 Changes	Spend	Commitments	Available	% of total budget	Actual income including invoices o/s	RES 4th Nov 2020 Changes	Variance to budget
General Income							-£296,291	-£296,291	£0
Staffing matters	£4,750	£3,000	£1,033		£1,967	0.33%	-£360	-£360	£0
Employees	£70,205	£72,536	£46,159		£26,377	14.79%	£0	£0	£0
Administration	£27,343	£30,023	£16,046	£3,539	£10,438	5.14%	-£196	-£300	£104
Office of the Mayor	£7,900	£6,140	£4,640	£0	£1,500	1.49%	£0	£0	£0
Town Centre									
Security	£35,622	£34,704	£17,352	£17,352	£0	5.56%	£0	£0	£0
Property	£10,250	£9,000	£750	£3,250	£5,000	0.24%	£0	£0	£0
Resources	£144,900	£273,789	£55,170	£46,626	£171,993	17.67%	-£5,177	-£211,152	£205,975
Climate Emergency	£10,000	£5,500	£0		£5,500	0.00%			£0
Development	£1,200	£200	£0		£200	0.00%	£0	£0	£0
Totals	£312,170	£434,892	£141,150	£70,767	£222,975	45.22%	-£302,024	-£508,103	£206,079

Extract Bank as at 24th Nov
Business Current

05-09-59 | 39409824

£7,604.05
£7,604.05 available

TTC Cash Management

05-09-59 | 39332448

£200,083.79
£200,083.79 available

TOD COUNCIL
30DAY BUS TERM DEP

05-09-59 | 00216771

Summary Bank Balances , Current Spend and Reserves

Bank Balances 24th November 2020				Rev Exp Bgt	£434,892	RESERVES		
				Income	-£508,103	Start of year 1/4/2020	Est year end as at 31st March 2021	
Treasurers	-£7,604			Gen start	-£101,441	General	-£101,441	-£102,513
Vat control account	-£4,274			plus income	-£512,377	Earmarked Reserves		
Fixed term deposit	-£134,610			Total income	-£613,818	Emergency Flood Repair	-£20,000	-£20,000
Cash Management	-£200,084			less revised budget	£434,892	Skate Park	-£10,000	-£5,000
Petty cash	-£295			less mvt in reserves	-£178,926	Community Development	-£15,000	-£60,000
Total in bank after vat receipt	-£346,867			Est year end 31st March	-£102,513	Elections	-£5,000	-£5,000
less covid 19 fund balance	£1,051			BS Gen	£186,953	Station Access	-£25,000	-£25,000
True - TTC Balances	-£345,816			less unspent	£293,742	It upgrade	-£8,500	-£4,900
				less inc not received	-£206,079	Festive Lights Replacement	£0	-£7,500
				less vat	-£4,274	Remembrance Parade	£0	-£2,500
				Net unspent	£83,389	Non Precept Grant Phasing	£0	-£17,745
				BS Gen less net unspent	£103,564.00	Budget Phasing	£0	-£7,268
				Est year end 31st March	-£102,513.00	Covid 19 Assist	£0	-£5,000
						Total Earmarked	-£83,500	-£159,913

£134,610.26
£134,610.26 available