

Item 7a - Resources 19th May 2021 - Todmorden Town Council budgets as at 5th May 2021

Cost Centre	EXPENDITURE				% of total budget	INCOME		
	Budget 1st April 2021	Spend	Commitments	Available		Actual income including invoices o/s	Budget	Variance to budget
General Income						-£303,361	-£303,361	£0
Staffing matters	£2,750	£298		£2,452	0.10%	£0	-£30	£30
Employees	£75,853	£5,719	£700	£69,434	1.87%	£0		£0
Administration	£26,785	£2,328	£2,152	£22,305	0.76%	-£29	-£195	£166
Office of the Mayor	£6,450	£0	£0	£6,450	0.00%	£0		£0
Town Centre								
Security	£35,808	£0	£35,808	£0	0.00%	£0		£0
Property	£19,150	£0	£0	£19,150	0.00%	£0	-£150	£150
Resources	£125,638	£8,906	£36,022	£80,710	2.92%	-£219,651	-£219,651	£0
Climate Emergency	£7,500	£0		£7,500	0.00%			£0
Development	£5,415	£0		£5,415	0.00%	£0		£0
Totals	£305,349	£17,251	£74,682	£213,416	5.65%	-£523,041	-£523,387	£346

Summary Bank Balances , Current Spend and Reserves

Bank Balances 4th May 2021				Rev Exp Bgt	£0	RESERVES					
				Income	vat	total Income	End of year calculation	Start of year 1/4/2021	Est year end as at 31st March 2022		
Treasurers	-£9,234						Gen start	-£109,121	General	-£109,121	-£110,022
Vat control account	-£596						plus income	-£523,983	Earmarked Reserves		
Fixed term deposit	-£134,626						Total income	-£633,104	Emergency Flood Repair	-£20,000	-£20,000
Cash Management	-£658,093						less revised budget	£305,349	Skate Park	-£5,000	-£23,222
Petty cash	-£275							-£327,755	Community Development	-£60,000	-£59,750
Total in bank after vat receipt	-£802,824						less mvt in reserves	£217,733	Elections	-£10,000	-£10,000
							Est year end 31st March	-£110,022	Station Access	-£25,000	-£25,000
True - TTC Balances	-£802,824						BS Gen	£397,179	It upgrade	-£4,900	-£4,900
							less unspent	£288,098	Festive Lights Replacement	-£7,500	-£15,000
							less inc not received	-£346	Remembrance Parade	-£2,500	-£2,500
							less vat	-£596	Non Precept Grant Phasing	-£17,745	-£17,745
							Net unspent	£287,156	Budget Phasing	-£7,268	-£1,682
							BS Gen less net unspent	£110,023.00	Covid 19 Assist	-£3,500	-£3,500
									Yr end commitments	-£9,000	£0
									Festive lights Acc child	-£6,000	£0
									Benches	-£5,000	-£5,000
									Defibrillators	-£4,500	-£4,500
									Wheelspark CMBC	£0	-£212,847
							Est year end 31st March	-£110,022.00	Total Earmarked	-£187,913	-£405,646
									Total Reserves	-£297,034	-£515,668