

Item 7a - Town Council 14th July 2021 - Todmorden Town Council budgets as at 6th July 2021

EXPENDITURE										INCOME		
Cost Centre	Budget 1st April 2021	Updated budget re including wheelspark	Spend	Commitments	Available	% of total budget	Actual income including invoices o/s	Budget	Variance to budget			
General Income							-£303,361	-£303,361	£0			
Staffing matters	£2,750	£2,750	£313		£2,437	0.10%	-£30	-£30	£0			
Employees	£75,853	£75,853	£17,309	£700	£57,844	5.67%	£0		£0			
Administration	£26,785	£26,785	£5,663	£1,867	£19,255	1.85%	-£64	-£195	£131			
Office of the Mayor	£6,450	£6,450	£416	£0	£6,034	0.14%	£0		£0			
Town Centre												
Security	£35,808	£35,808	£8,952	£26,856	£0	2.93%	£0		£0			
Property	£19,150	£19,150	£100	£0	£19,050	0.03%	£0	-£150	£150			
Resources	£125,638	£209,531	£110,120	£35,882	£63,529	36.06%	-£220,651	-£220,651	£0			
Climate Emergency	£7,500	£10,000	£0		£10,000	0.00%			£0			
Development	£5,415	£5,415	£0		£5,415	0.00%	£0		£0			
Totals	£305,349	£391,742	£142,873	£65,305	£183,564	46.79%	-£524,106	-£524,387	£281			
Summary Bank Balances , Current Spend and Reserves												
										RESERVES		
Bank Balances 6th July 2021			Rev Exp Bgt	£391,742	End of year calculation			Start of year 1/4/2021	Est year end as at 31st March 2022			
Treasurers	-£17,393		Income	-£524,387	Gen start	-£109,121	General	-£109,121	-£127,356			
Vat control account	-£17,848		vat	-£17,848	plus income	-£542,235	Earmarked Reserves					
Fixed term deposit	-£134,659		total Income	-£542,235	Total income	-£651,356	Emergency Flood Repair	-£20,000	-£20,000			
Cash Management	-£508,093				less revised budget	£391,742	Skate Park	-£5,000	-£14,284			
Petty cash	-£275					-£259,614	Community Development	-£60,000	-£59,750			
Total in bank after vat receipt	-£678,268				less mvt in reserves	£132,258	Elections	-£10,000	-£10,000			
					Est year end 31st March	-£127,356	Station Access	-£25,000	-£25,000			
True - TTC Balances	-£678,268				BS Gen	£358,098	It upgrade	-£4,900	-£4,900			
					less unspent	£248,869	Festive Lights Replacement	-£7,500	-£15,000			
					less inc not received	-£281	Remembrance Parade	-£2,500	-£2,500			
					less vat	-£17,848	Non Precept Grant Phasing	-£17,745	-£17,745			
					Net unspent	£230,740	Budget Phasing	-£7,268	-£1,682			
					BS Gen less net unspent	£127,358	Covid 19 Assist	-£3,500	-£3,500			
							Yr end commitments	-£9,000	£0			
							Festive lights	-£6,000	£0			
							Benches	-£5,000	-£5,000			
							Defibrillators	-£4,500	-£4,500			
							Wheelspark					
							CMBC	£0	-£136,310			
					Est year end 31st March	-£127,356	Total Earmarked	-£187,913	-£320,171			
							Total Reserves	-£297,034	-£447,527			