

Item 7a - Full Council 2021 - Todmorden Town Council budgets as at 8th December 2021

EXPENDITURE						INCOME			
Cost Centre	Budget 1st April 2021	Updated budget re including wheelspark / Resources 3rd Nov adjustment	Spend	Commitments	Available	% of total budget	Actual income including invoices o/s	Budget	Variance to budget
General Income							-£303,361	-£303,361	£0
Staffing matters	£2,750	£4,500	£2,834		£1,666	0.51%	-£30	-£30	£0
Employees	£75,853	£92,113	£55,502	£0	£36,611	9.99%	£0		£0
Administration	£26,785	£30,955	£14,434	£1,169	£15,352	2.60%	-£341	-£195	-£146
Office of the Mayor	£6,450	£8,200	£5,690	£0	£2,510	1.02%	£0	-£1,000	£1,000
Town Centre									
Security	£35,808	£35,808	£17,904	£17,904	£0	3.22%	£0		£0
Property	£19,150	£32,650	£942	£0	£31,708	0.17%	£0	-£2,700	£2,700
Resources	£125,638	£339,421	£291,570	£13,495	£34,356	52.48%	-£220,656	-£220,656	£0
Climate Emergency	£7,500	£6,500	£838		£5,662	0.15%			£0
Development	£5,415	£5,415	£0		£5,415	0.00%	£0		£0
Totals	£305,349	£555,562	£389,714	£32,568	£133,280	70.15%	-£524,388	-£527,942	£3,554

Summary Bank Balances , Current Spend and Reserves

Bank Balances 8th December 2021				Rev Exp Bgt	£555,562	RESERVES				
				Income	-£527,942	End of year calculation	Start of year 1/4/2021	Est year end as at 31st March 2022		
Treasurers	-£7,239			Income	-£527,942	Gen start	-£109,121	General	-£109,121	-£71,404
Vat control account	-£3,826					plus income	-£527,942	Earmarked Reserves		
Fixed term deposit	-£134,727			total Income	-£527,942	Total income	-£637,063	Emergency Flood Repair	-£20,000	-£20,000
Cash Management	-£285,618					less revised budget	£555,562	Skate Park	-£5,000	£0
Petty cash	-£298						-£81,501	Community Development	-£60,000	-£55,000
Total in bank after vat receipt	-£431,708					less mvt in reserves	£10,097	Elections	-£10,000	-£12,500
						Est year end 31st March	-£71,404	Station Access	-£25,000	-£25,000
True - TTC Balances	-£431,708					BS Gen	£233,698	lt upgrade	-£4,900	-£6,000
						less unspent	£165,848	Festive Lights Replacement	-£7,500	-£15,000
						less inc not received	-£3,554	Remembrance Parade	-£2,500	-£2,500
						less vat		Non Precept Grant Phasing	-£17,745	-£22,500
						Net unspent	£162,294	Budget Phasing	-£7,268	-£4,333
						BS Gen less net unspent	£71,404	Covid 19 Assist	-£3,500	-£3,500
								Yr end commitments	-£9,000	£0
								Festive lights		
								Acc child	-£6,000	£0
								Benches	-£5,000	-£10,000
								Defibrillators	-£4,500	-£7,000
								Wheelspark CMBC	£0	£0
								Wheelspark Retention	£0	-£5,677
								WNW Community Garden	£0	-£1,000
								TIB Funding Gap	£0	-£5,000
								TH Relocation	£0	-£3,000
						Est year end 31st March	-£71,404	Total Earmarked	-£187,913	-£198,010
								Total Reserves	-£297,034	-£254,737