

Item 7a – Town Council 17th March 2021 – Todmorden Town Council budgets as at 8th March 2021

EXPENDITURE										INCOME		
Cost Centre	Budget 1st April 2020	RES 24th Feb 21 Changes	Spend	Commitments	Available	% of total budget	Actual income including invoices o/s	RES 24th Feb 21 Changes	Variance to budget			
<b>General Income</b>							-£296,291	-£296,291	£0			
Staffing matters	£4,750	£2,600	£1,870		£730	0.60%	-£360	-£360	£0			
Employees	£70,205	£72,831	£64,916		£7,915	20.80%	£0	£0	£0			
Administration	£27,343	£23,442	£21,157		£2,285	6.78%	-£217	-£220	£3			
Office of the Mayor	£7,900	£5,440	£5,305	£0	£135	1.70%	£0	£0	£0			
Town Centre												
Security	£35,622	£34,704	£34,704	£0	£0	11.12%	£0	£0	£0			
Property	£10,250	£5,200	£3,200	£0	£2,000	1.03%	£0	£0	£0			
Resources	£144,900	£258,436	£104,493	£2,500	£151,443	33.47%	-£53,652	-£211,152	£157,500			
Climate Emergency	£10,000	£388	£388		£0	0.12%			£0			
Development	£1,200	£200	£0		£200	0.00%	£0	£0	£0			
<b>Totals</b>	<b>£312,170</b>	<b>£403,241</b>	<b>£236,033</b>	<b>£2,500</b>	<b>£164,708</b>	<b>75.61%</b>	<b>-£350,520</b>	<b>-£508,023</b>	<b>£157,503</b>			

  

Summary Bank Balances , Current Spend and Reserves									
Bank Balances 8th Mar 2021					RESERVES				
Bank Balances 8th Mar 2021	Rev Exp Bgt	£403,241	Income	£508,023	End of year calculation	Start of year 1/4/2020	Est year end as at 31st March 2021		
Treasurers	-£9,040				Gen start	-£101,441	-£104,185		
Vat control account	-£2,375		vat	-£2,375	plus income	-£510,398			
Fixed term deposit	-£134,626		total Income	-£510,398	Total income	-£611,839			
Cash Management	-£150,089				less revised budget	£403,241			
Petty cash	-£295					-£208,598			
Share account	-£3,000				less mvt in reserves	£104,413			
Total in bank after vat receipt	-£299,425				Est year end 31st March	-£104,185			
True - TTC Balances	-£299,425				BS Gen	£111,512			
					less unspent	£167,208			
					less inc not received	-£157,503			
					less vat	-£2,375			
					Net unspent	£7,330			
					BS Gen less net unspent	£104,182.00			
					Est year end 31st March	-£104,185.00			

  

RESERVES	Start of year 1/4/2020	Est year end as at 31st March 2021
General	-£101,441	-£104,185
Earmarked Reserves		
Emergency Flood Repair	-£20,000	-£20,000
Skate Park	-£10,000	-£5,000
Community Development	-£15,000	-£60,000
Elections	-£5,000	-£10,000
Station Access	-£25,000	-£25,000
It upgrade	-£8,500	-£4,900
Festive Lights Replacement	£0	-£7,500
Remembrance Parade	£0	-£2,500
Non Precept Grant Phasing	£0	-£17,745
Budget Phasing	£0	-£7,268
Covid 19 Assist	£0	-£3,500
Yr end commitments	£0	-£9,000
Festive lights	£0	-£6,000
Acc child	£0	-£5,000
Benches	£0	-£4,500
Defibrillators	£0	-£4,500
<b>Total Earmarked</b>	<b>-£83,500</b>	<b>-£187,913</b>
<b>Total Reserves</b>	<b>-£184,941</b>	<b>-£229,085</b>