

Item 7d Town Clerk comment re TIC Accounts

TTC awarded TIC a grant for 2020/21 of £19,000

Because of covid this was curtailed and an amount of £14,981 was made

The intention is for the grant to meet a substantial element of staff costs and is based on no other funds being available to cover these off.

In practice in 2021 TIC received covid related govt funding totalling £26,399 whilst actual centre manager cost was £15,072

Given salary costs were not as originally anticipated proportionately our support possibly could have been reduced and no need to call on this from TTRC.

Given that the net result of covid was a profit of £23,341 (2020- £930) arguably our grant has not been spent on staffing but these cost covered off by Govt related schemes.

No offer has been made to carry forward this surplus into less of call for 2020/21 when Resources Committee awarded a further £23,535 in April 2021 the apprehension that Covid had an adverse affect on the finances and that they needed more support may have been misplaced.

No reference has been made of this now in seeking C£25km for 2022/23.

Cash balances held as at Feb 2021 were £54,437 now stand at £59,207