Item 8 Appendix 1 - SUMMARY OF THREE YEAR FORECAST 2022-25

Todmorden Town Council 2022/23 budget

Expenditure		Income		Net Budget requirement
Heading	Amount	Heading	Amount	Amount
Precept		Precept	-£258,537	-£258,537
		Council tax support grant	-£33,133	-£33,133
		Parish Grant	-£11,691	-£11,691
		Tax Raising income	-£303,361	-£303,361
Staffing Matters	£1,500			£1,500
Administration	£23,825	Admin income	-£170	£23,655
Employees	£117,573			£117,573
Mayors Office	£7,950	Trading income	-£1,000	£6,950
Town Centre Security	£37,600			£37,600
Property	£10,750			£10,750
Resources	£103,900			£103,900
Climate Emergency	£9,000			£9,000
Development	£1,915			£1,915
Totals	£314,013	Totals	-£304,531	£9,482

Todmorden Town Council 2023/24 budget

Expenditure		Income		Net Budget requirement
Heading	Amount	Heading	Amount	Amount
		Precept	-£258,537	-£258,537
		Council tax support grant	-£33,133	-£33,133
		Parish Grant	-£11,691	-£11,691
		Tax Raising income	-£303,361	-£303,361
Staffing Matters	£1,500			£1,500
Administration	£24,063	Admin income	-£170	£23,893
Employees	£120,917			£120,917
Mayors Office	£7,950	Trading income	-£1,000	£6,950
Town Centre Security	£38,728			£38,728
Property	£10,288			£10,288
Resources	£104,275			£104,275
Climate Emergency	£9,000			£9,000
Development	£422			£422
Totals	£317,143	Totals	-£304,531	£12,612

	Precept	Current precept	Increase
2021	£314,013	-£304,531	£9,482	-£258,537	-£258,537	0.00%
2022	£317,143	-£304,531	£12,612	-£258,537	-£258,537	0.00%
2023	£322,333	-£304,531	£17,802	-£258,537	-£258,537	0.00%
3 yr totals	£953,489	-£913,593	£39,896	shortfall		

Todmorden Town Council 2024/25 budget

Expenditure		Income		Net Budget requirement
Heading	Amount	Heading	Amount	Amount
		Precept	-£258,537	-£258,537
		Council tax support grant	-£33,133	-£33,133
		Parish Grant	-£11,691	-£11,691
		Tax Raising income	-£303,361	-£303,361
Staffing Matters	£1,000			£1,000
Administration	£24,594	Admin income	-£170	£24,424
Employees	£124,485			£124,485
Mayors Office	£7,950	Trading income	-£1,000	£6,950
Town Centre Security	£39,890			£39,890
Property	£10,326			£10,326
Resources	£104,661			£104,661
Climate Emergency	£9,000			£9,000
Development	£427			£427
Totals	£322,333	Totals	-£304,531	£17,802