



TODMORDEN TOWN COUNCIL

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REPORT TO FULL COUNCIL

Report Author	Naomi Crewe – Town Clerk & Responsible Financial Officer
Tel No	07923257879
Email	townclerk@todmorden-tc.gov.
Date	13th April 2022
Subject	Asset Register

PURPOSE OF REPORT

1. To remind Members that on the 16th March 2022, Full Council authorised the Town Clerk to make adjustments to the Asset Register, then standing at £609,293, to reflect any additional assets that may have been purchased through accessing of the Welcome Back Fund.
2. To advise Full Council that additional Assets were acquired which is now reflected in the revised Asset Register as of 31st March in an amount of £634,947
3. To advise Members an Annual review of the Asset Register forms part of the year end close down process and that the level of Assets held as of 31st March 2022 will be included in the Accounting Statement that forms part of the Annual Governance and Accountability Return Part 3.
4. To remind Members that as part of initial considerations regarding Vale Land it was established that this land was purchased in 2012 for £10,000 but recorded in the Asset Register as a nominal £1. This will be adjusted this year and the fixed asset total restated for 2020/21.
5. To ask that Full Council accept the register in a value of £634,947

FINANCIAL CONSIDERATIONS

6. To advise Members that whilst a summary of number of items and value is provided below, price and location is not specified for security reasons, but will be made available to the Internal and External Auditor.
7. For the purposes of comparison, the Summary of the Asset Register submitted on 16th March 2022 in an amount of £609,293 is detailed below together with the updated version in an amount of £634,942.
8. It should be noted that the opportunity has been taken to detail the number of displays held under the Festive Lighting in order to avoid any confusion as to what the figure of £58,465 covers.

Reported 16th MARCH Asset Register proposed as at 31st March 2022		
	No items	Register Value
Benches	95	£1,086
Civic /Regalia	31	£274,540
Furniture	22	£1,384
Gifts	33	£33
Land	2	£260,003
Festive Lighting	2	£54,475
Office Equipment	47	£12,627
Street Furniture	1	£2,144
Memorial	1	£1
Investment	1	£3,000
	235	£609,293

Asset Register as at 31st March 2022		
	No items	Register Value
Benches	133	£14,252
Picnic Tables	7	£999
Civic /Regalia	31	£274,540
Furniture	22	£1,384
Gifts	33	£33
Gazebos	5	£2,490
Planters	16	£3,256
Land	5	£260,003
Wall top seating	2	£1,753
Festive Lighting (78 displays in total)	78	£58,465
Office Equipment	47	£12,627
Street Furniture (Town Hall Display board)	1	£2,144
Memorial	1	£1
Investment	1	£3,000
	382	£634,947

RECOMMENDATION

7. That Full Council accept the Asset Register as of 31st March 2022 in an amount of £634,947
8. That the Clerk prepares a schedule of asset movements for the external auditor.

REASONS FOR RECOMMENDATION

10. Whilst the responsibility to review the Asset Register normally lies with the Resources Committee with Full Council approval then obtained, timing for concluding year end closedown required Full Council approval now.

POLICY IMPLICATIONS:

11. None arising from this report.

DETAILS OF CONSULTATION:

12. None arising from this report.

CLIMATE CHANGE:

13. None arising from this report.

IMPACT EQUALITY ASSESSMENT

14. None arising from this report.

SUPPORTING PAPERS:

15. Appendix 1 - Asset Register without individual values

FURTHER INFORMATION, PLEASE CONTACT: Naomi Crewe or Colin Hill