



TODMORDEN TOWN COUNCIL

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REPORT TO FULL COUNCIL

REPORT AUTHOR	Resources Committee
TEL NO	
EMAIL	townclerk@todmorden-tc.gov.
Date	22nd September 2021
SUBJECT	External Audit Report and Conclusion of Audit

PURPOSE OF REPORT

1. To advise Members that Resources Committee on the 8th September 2021 has received the External Audit Report for 2020/21.
2. To inform Members that the Resources Committee consider that no issues of concern have been raised, having noted that it was necessary to resubmit the AGAR in order to restate the previous year's assets held balance, to reflect detailed work carried out on the Council's Asset Register in the last financial year.
3. To confirm to Members that the formal Notice of Conclusion of Audit has been placed on the council's web site on the 4th August 2021, as required under Sections 20(2) and 25 of the Local Audit and Accountability Act 2014 Accounts and Audit Regulations 2015 (SI 2015/234)

BACKGROUND

4. The Annual Audit process involves two Internal Audit visits, mid-year and end of year. These look at specific areas of internal control, accounting accuracy and specific processes selected by the Internal Auditor for closer scrutiny.
5. Following the year end Internal Audit being completed and the Internal Audit Report produced, this with the completed Annual Governance and Accounting Return is submitted to the External Auditor along with other specific documents as requested.
6. The External Auditor undertakes their own process and seeks additional information should they feel it is necessary to do so.
7. In submitting the AGAR this year, we had already restated the 2019/20 figure following different treatment of staffing costs in accordance with audit advice leading to some minor amends in figures.

8. Members may recall that we undertook a detailed Asset Register exercise to improve the information held on our Asset Register because we had substantive movements arising out of the Festive Light changes.
9. At the same time, we also established purchase values for some of the items specified and given these amounted to substantive changes overall, a detailed copy of our Asset Register was sent to the External Auditor by way of explanation for movements in year.
10. It is from this detailed document that External Auditors picked up minor changes totalling £929 relating to assets held the previous year, that had now changed in value and asked therefore for last year's asset value to be restated to reflect these changes.

FINANCIAL

11. No financial implications directly arise from this report.

RECOMMENDATION

12. That Member note the External Audit Report has been completed and that the Notice of Conclusion of Audit notice has been completed and placed on to our web site.

REASONS FOR RECOMMENDATION

13. Full Council should be made aware of the outcome of this audit

POLICY IMPLICATIONS:

16. None

DETAILS OF CONSULTATION:

17. None from this report.

CLIMATE CHANGE:

18. None arising from this report.

IMPACT EQUALITY ASSESSMENT

19. None arising from this report.

SUPPORTING PAPERS:

20. None

FURTHER INFORMATION, PLEASE CONTACT: Colin Hill