



TODMORDEN TOWN COUNCIL

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## REPORT TO RESOURCES COMMITTEE

<b>REPORT AUTHOR</b>	<b>Colin Hill Town Clerk and Responsible Financial Officer</b>
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<b>Date</b>	<b>8<sup>th</sup> September 2021</b>
<b>SUBJECT</b>	<b>External Audit Report and Conclusion of Audit</b>

### PURPOSE OF REPORT

1. To advise Members that the External Audit Report has been received and the Audit for 2020/21 concluded.
2. To inform Members that the report and formal Notice of Conclusion of Audit has been placed on our web site on the 4th August 2021, ahead of the end of September deadline, as required under Sections 20(2) and 25 of the Local Audit and Accountability Act 2014 Accounts and Audit Regulations 2015 (SI 2015/234)
3. To inform Members that whilst there are no areas of concern raised, it is noted that it was necessary to resubmit the AGAR following amendment relating to the need to adjust the 2019/20 Asset Register figure by £929, relating to changes made in 2020/21 that related to assets then held in 2019/20.

### BACKGROUND

4. The Annual Audit process involves two Internal Audit visits, mid-year and end of year, which look at specific areas of internal control, accounting accuracy and specific processes selected by the Internal Auditor for closer scrutiny.
5. Following the year end Internal Audit being completed and the Internal Audit Report produced, this with the completed Annual Governance and Accounting Return is submitted to the External Auditor along with other specific documents as requested.
6. The External Auditor undertakes their own process and seeks additional information should they feel it is necessary to do so.
7. In submitting the AGAR this year, we had already restated the 2019/20 figure following different treatment of staffing costs in accordance with audit advice leading to some minor amends in figures.

8. Members may recall that we undertook a detailed Asset Register exercise to improve the information held on our Asset Register because we had substantive movements arising out of the Festive Light changes.
9. At the same time, we also established purchase values for some of the items specified and given these amounted to substantive changes overall, a detailed copy of our Asset Register was sent to the External Auditor by way of explanation for movements in year.
10. It is from this detailed document that External Auditors picked up minor changes totalling £929 relating to assets held the previous year, that had now changed in value and asked therefore for last year's asset value to be restated to reflect these changes.

## **FINANCIAL**

11. No financial implications directly arise from this report.

## **RECOMMENDATION**

12. That Member note the External Audit Report has been completed and that the Notice of Conclusion of Audit notice has been completed and placed on to our web site.
13. That the Resources Committee confirm to Full Council the satisfactory conclusion of this audit.

## **REASONS FOR RECOMMENDATION**

14. The Resources Committee have overview of this process and should be presented with the formal outcomes of both internal and external audits.
15. Full Council should be made aware of the outcome of this audit

## **POLICY IMPLICATIONS:**

16. None

## **DETAILS OF CONSULTATION:**

17. None from this report.

## **CLIMATE CHANGE:**

18. None arising from this report.

## **IMPACT EQUALITY ASSESSMENT**

19. None arising from this report.

## **SUPPORTING PAPERS:**

20. Appendix 1 - AGAR Section 3 External Audit report.  
Appendix 2 - AGAR Section 1 and 2 with restated value.  
Appendix 3 - Notice of Conclusion of Audit.

**FURTHER INFORMATION, PLEASE CONTACT: Colin Hill**