

Item 8 - Town Council 17th February 2021 - Todmorden Town Council budgets as at 9th Feb 2020

EXPENDITURE										INCOME		
Cost Centre	Budget 1st April 2020	RES 2nd Dec 2020 Changes	Spend	Commitments	Available	% of total budget	Actual income including invoices o/s	RES 2nd Dec 2020 Changes	Variance to budget			
General Income							-£296,291	-£296,291	£0	Business Current		
Staffing matters	£4,750	£3,000	£1,727		£1,273	0.55%	-£360	-£360	£0	£17,458.56		
Employees	£70,205	£72,536	£58,850		£13,686	18.85%	£0	£0	£0			
Administration	£27,343	£30,023	£20,413	£1,204	£8,406	6.54%	-£217	-£300	£83			
Office of the Mayor	£7,900	£6,140	£5,105	£0	£1,035	1.64%	£0	£0	£0	TTC Cash Management		
Town Centre										£170,089.01		
Security	£35,622	£34,704	£26,028	£8,676	£0	8.34%	£0	£0	£0			
Property	£10,250	£9,000	£3,200	£0	£5,800	1.03%	£0	£0	£0			
Resources	£144,900	£273,789	£91,524	£14,413	£167,852	29.32%	-£50,152	-£211,152	£161,000	3M BUS TERM DEP		
Climate Emergency	£10,000	£5,500	£88		£5,412	0.03%			£0			
Development	£1,200	£200	£0		£200	0.00%	£0	£0	£0	£134,626.12		
Totals	£312,170	£434,892	£206,935	£24,293	£203,664	66.29%	-£347,020	-£508,103	£161,083			

Summary Bank Balances , Current Spend and Reserves									
					RESERVES				
Bank Balances 9th Feb 2021	Rev Exp Bgt	£434,892	End of year calculation			Start of year 1/4/2020	Est year end as at 31st March 2021		
Treasurers	-£17,459		Income	-£508,103	Gen start	-£101,441	General	-£101,441	-£98,598
Vat control account	-£359		vat	-£359	plus income	-£508,462	Earmarked Reserves		
Fixed term deposit	-£134,626		total Income	-£508,462	Total income	-£609,903	Emergency Flood Repair	-£20,000	-£20,000
Cash Management	-£170,089				less revised budget	£434,892	Skate Park	-£10,000	-£5,000
Petty cash	-£295					-£175,011	Community Development	-£15,000	-£60,000
Share account	-£3,000								
Total in bank after vat receipt	-£325,828				less mvt in reserves	£76,413	Elections	-£5,000	-£5,000
less covid 19 fund balance	£801				Est year end 31st March	-£98,598	Station Access	-£25,000	-£25,000
True - TTC Balances	-£325,027				BS Gen	£165,914	It upgrade	-£8,500	-£4,900
					less unspent	£227,957	Festive Lights Replacement	£0	-£7,500
					less inc not received	-£161,083	Remembrance Parade	£0	-£2,500
					less vat	-£359	Non Precept Grant Phasing	£0	-£17,745
					Net unspent	£66,515	Budget Phasing	£0	-£7,268
					BS Gen less net unspent	£99,399.00	Covid 19 Assist	£0	-£5,000
					Est year end 31st March	-£98,598.00	Total Earmarked	-£83,500	-£159,913
					Diff covid	£801.00	Total Reserves	-£184,941	-£218,498