

Item 8a - Resources Committee 9th September 2020 - Todmorden Town Council budgets as at 31st August 2020

EXPENDITURE										INCOME		
Cost Centre	Budget 1st April 2020	EC 29th July Changes	Spend	Commitments	Available	% of total budget	Actual income including invoices o/s	Budget 29th Jul changes	Variance to budget			
General Income							-£296,291	-£296,291	£0			
Staffing matters	£4,750	£4,750	£372		£4,378	0.12%	£0	£0	£0			
Employees	£70,205	£70,205	£27,814		£42,391	8.91%	£0	£0	£0			
Administration	£27,343	£35,419	£11,496	£7,502	£16,421	3.68%	-£172	-£600	£428			
Office of the Mayor	£7,900	£9,900	£2,632	£1,450	£5,818	0.84%	£0	£0	£0			
Town Centre												
Security	£35,622	£35,622	£17,352	£17,352	£918	5.56%	£0	£0	£0			
Property	£10,250	£10,250	£0		£10,250	0.00%	£0	£0	£0			
Resources	£144,900	£105,881	£25,644	£14,119	£66,118	8.21%	-£5,177	-£1,000	-£4,177			
Climate Emergency	£10,000	£10,000	£0		£10,000	0.00%			£0			
Development	£1,200	£1,200	£0		£1,200	0.00%	£0	£0	£0			
Totals	£312,170	£283,227	£85,310	£40,423	£157,494	27.33%	-£301,640	-£297,891	-£3,749			

Summary Bank Balances , Current Spend and Reserves

Bank Balances 31st Aug 2020				Rev Exp Bgt	£283,227	RESERVES			
					End of year calculation		Start of year 1/4/2020	Est year end as at 31st March 2021	
Treasurers	-£5,979		Income	-£301,640	Gen start	-£101,441	General	-£101,441	-£90,465
Vat control account	-£2,011		vat	-£2,011	plus income	-£303,651	Earmarked Reserves		
Fixed term deposit	-£134,593		total Income	-£303,651	Total inc	-£405,092	Emergency Flood Repair	-£20,000	-£20,000
Cash Management	-£260,077				less revised budget	£283,227	Skate Park	-£10,000	-£10,000
Petty cash	-£262					-£121,865	Community Development	-£15,000	-£50,000
Total in bank after vat receipt	-£402,922				less mvt in reserves	£31,400	Elections	-£5,000	-£5,000
less covid 19 fund balance	£1,651				Est year end 31st March	-£90,465	Station Access	-£25,000	-£25,000
True - TTC Balances	-£401,271				BS Gen	£288,023	It upgrade	-£8,500	-£4,900
					less unspent	£197,917	Total Earmarked	-£83,500	-£114,900
					less vat	-£2,011	Total Reserves	-£184,941	-£205,365
						£195,906			
					BS Gen less unspent	£92,117.00			
					Est year end 31st March	-£90,465.00			