

# Item 9 Appendix 1 - Resources Committee 7th September 2022

SUMMARY OF THREE YEAR FORECAST 2023-26															
Todmorden Town Council 2023/24 budget					Todmorden Town Council 2024/25 budget					Todmorden Town Council 2025/26 budget					
Expenditure		Income		Net Budget requirement	Expenditure		Income		Net Budget requirement	Expenditure		Income		Net Budget requirement	
Heading	Amount	Heading	Amount	Amount	Heading	Amount	Heading	Amount	Amount	Heading	Amount	Heading	Amount	Amount	
Precept		Precept	-£275,296	-£275,296			Precept	-£275,296	0%	-£275,296			Precept	-£275,296	-£275,296
		Council tax support grant	£0	£0			Council tax support grant	£0	£0			Council tax support grant	£0	£0	
		CMBC Election contribution	-£5,483	-£5,483			CMBC Election contribution	£0	£0			CMBC Election contribution	£0	£0	
		Parish Grant	£0	£0			Parish Grant	£0	£0			Parish Grant	£0	£0	
		Tax Raising income	-£280,779	-£280,779			Tax Raising income	-£275,296	-£275,296			Tax Raising income	-£275,296	-£275,296	
Staffing Matters	£5,000			£5,000	Staffing Matters	£5,000			£5,000	Staffing Matters	£4,750			£4,750	
Administration	£42,036	Admin income	-£300	£41,736	Administration	£31,560	Admin income	-£300	£31,260	Administration	£32,852	Admin income	-£300	£32,552	
Employees	£118,480			£118,480	Employees	£123,196			£123,196	Employees	£125,656			£125,656	
		Mayors Day Income	-£50	£3,300			Mayors Day Income	-£50	£3,312			Mayors Day Income	-50	£3,324	
Mayors Office	£3,350				Mayors Office	£3,362				Mayors Office	£3,374				
Mayors Charity		Trading income	-£2,000	£0	Mayors Charity				£0	Mayors Charity				£0	
Trading	£2,000				Trading	£2,000				Trading	£2,000				
Town Centre				£40,340	Town Centre				£42,357	Town Centre				£44,475	
Security	£40,340				Security	£42,357				Security	£44,475				
Property	£33,050			£33,050	Property	£46,550			£46,550	Property	£47,550			£47,550	
Resources	£98,222			£98,222	Resources	£99,760			£99,760	Resources	£101,338			£101,338	
Climate					Climate					Climate					
Emergency	£7,000			£7,000	Climate Emergency	£7,000			£7,000	Climate Emergency	£7,000			£7,000	
Development	£416			£416	Development	£416			£416	Development	£415			£415	
<b>Totals</b>	<b>£349,894</b>	<b>Totals</b>	<b>-£283,129</b>	<b>£66,765</b>	<b>Totals</b>	<b>£361,201</b>	<b>Totals</b>	<b>-£277,646</b>	<b>£83,555</b>	<b>Totals</b>	<b>£369,410</b>	<b>Totals</b>	<b>-£277,646</b>	<b>£91,764</b>	<b>£242,084</b>
		EMR Phased		-£14,717			EMR Phased		-£14,717			EMR Phased		-£14,717	-£44,151
		EMR Elections		-£7,500			EMR Elections		£0			EMR Elections		£0	-£7,500
		Budget Short Fall		£44,548			Budget Short Fall		£68,838			Budget Short Fall		£77,047	£190,433
		Precept Increase		£63,478			Precept Increase		£63,478			Precept Increase		£63,478	
		% increase		23%			% increase		23%			% increase		23%	
		<b>Budget Variance</b>		<b>-£18,930</b>			<b>Budget Variance</b>		<b>£5,360</b>			<b>Budget Variance</b>		<b>£13,570</b>	<b>£0</b>

Discretionary Spend 23/24		
Heading	Amount	% of precept
PCSO	£40,340	15%
TIC	£15,380	6%
Grants	£53,000	19%
Climate	£7,000	3%
<b>Total</b>		
<b>Discretionary</b>	<b>£115,720</b>	<b>43%</b>

	2026-29		
	2026/27	2027/28	2028/29
Exp plus 3%	£380,493	£391,908	£403,665
Income	-£352,765	-£380,493	-£391,908
<b>Shortfall</b>	<b>£27,728</b>	<b>£11,415</b>	<b>£11,757</b>
Required Precept	-£380,493	-£391,908	-£403,665
Precept increase	8%	3%	3%

3 year Expenditure	£1,080,505
3 Year income	£838,421
EMR Use	£51,651
3 year shortfall	£190,433
Yearly	£63,478
% increase	23%

Earmarked Reserves Assuming no use except elections/grant phasing			
	2023/24	2024/25	2025/26
Opening Balance	£190,559	£186,642	£190,225
Plus Comm dev	£10,000	£10,000	£10,000
Plus Festive lights	£8,300	£8,300	£8,300
less elections	-£7,500	0	0
less grant phasing	-£14,717	-£14,717	-£14,717
<b>Forecast end of year</b>	<b>£186,642</b>	<b>£190,225</b>	<b>£193,808</b>