



**TODMORDEN TOWN COUNCIL**

**Report to Full Council**

<b>Report Author</b>	<b>Naomi Crewe Town Clerk &amp; Responsible Financial Officer</b>
<b>Tel No</b>	<b>07923257879</b>
<b>Email</b>	<b>townclerk@todmorden-tc.gov</b>
<b>Date</b>	<b>13<sup>th</sup> April 2022</b>
<b>Subject</b>	<b>Draft year end outturn and cash reconciliation</b>

**PURPOSE OF REPORT**

- To present to Members a draft year end outturn for 2021-22 indicating a year end general reserves figure of £86,958 and Earmarked reserves of £219,156. (Appendix 1 – Balance Sheet)
- To inform Members that the total expenditure for the year 2021-2022 was £545,492 (2020-2021 was £258,276). (Appendix 2 -detailed breakdown of income and expenditure by budget code).
- To inform Members of the total income for 2021-2022 was £554,572 (2020-2021 income was £370,370). (Appendix 2 -detailed breakdown of income and expenditure by budget code)
- To remind Members that the principal reasons behind the substantial increases in both income and expenditure relate to the externally grant funded projects of the wheels Park, festive lights and Welcome back funds.
- To inform members that excluding this externally grant funded schemes the typical comparison.

	2019/2020			2020/2021			2021/2022		
	Actual	Grant	ex Grants	Actual	Grant	ex Grants	Actual	Grant	ex Grants
Expenditure	£217,707	£0	£217,707	£258,276	£61,773	£196,503	£545,492	£249,350	£296,142
Income	£223,275	£0	£223,275	£370,370	£18,641	£351,729	£554,572	£249,350	£305,222

- To remind members that during this last financial year we also delivered a substantive improvement in respect of Patmos gardens at an additional £31,747.
- To confirm to Members that an independence cash reconciliation has take place by Cllr M Taylor as at the 31<sup>st</sup> March 2022.

**FINANCIAL**

- The variance between 2020/2021 and 2021/2022 expenditure is circa £100,000 and reflects movement out of lockdown to routine business.

9. The General reserves are estimated at £86..... which fall in line with the Councils preferred policy of having a minimum level of general reserve at £80,000.
10. The Earmarked reserves as at the 31<sup>st</sup> March 2022 are estimated at £219,156 represent a mixture of known commitments and provision to ensure the Councils finances are in a strong position.
11. To confirm receipt of the 2022-2023 precept, grant support and Parish grant totalling £319,447.

#### **RECOMMENDATION**

12. That Members note the draft estimated year end outturn, level of reserves, cash reconciliation and receipt of precept, grant support and Parish grant.

#### **REASONS FOR RECOMMENDATION**

13. To ensure that Members are aware of the Financial position of the Council.

#### **POLICY IMPLICATIONS:**

14. None

#### **DETAILS OF CONSULTATION:**

15. None from this report.

#### **CLIMATE CHANGE:**

16. None arising from this report.

#### **IMPACT EQUALITY ASSESSMENT**

17. None arising from this report.

#### **SUPPORTING PAPERS:**

Appendix 1- Balance Sheet as at 31<sup>st</sup> March 2022

Appendix 2 – Detailed income and expenditure as at 31<sup>st</sup> March 2022

**FURTHER INFORMATION, PLEASE CONTACT: Naomi Crewe**