

Item 9a - Resources Committee 24th February 2021 - Todmorden Town Council budgets as at 15th Feb 2021

Cost Centre	EXPENDITURE					% of total budget	INCOME		
	Budget 1st April 2020	RES 2nd Dec 2020 Changes	Spend	Commitments	Available		Actual income including invoices o/s	RES 2nd Dec 2020 Changes	Variance to budget
General Income							-£296,291	-£296,291	£0
Staffing matters	£4,750	£3,000	£1,765		£1,235	0.57%	-£360	-£360	£0
Employees	£70,205	£72,536	£64,852		£7,684	20.77%	£0	£0	£0
Administration	£27,343	£30,023	£20,603	£724	£8,696	6.60%	-£217	-£300	£83
Office of the Mayor	£7,900	£6,140	£5,305	£0	£835	1.70%	£0	£0	£0
Town Centre									
Security	£35,622	£34,704	£26,028	£8,676	£0	8.34%	£0	£0	£0
Property	£10,250	£9,000	£3,200	£0	£5,800	1.03%	£0	£0	£0
Resources	£144,900	£273,789	£97,770	£6,913	£169,106	31.32%	-£50,152	-£211,152	£161,000
Climate Emergency	£10,000	£5,500	£388		£5,112	0.12%			£0
Development	£1,200	£200	£0		£200	0.00%	£0	£0	£0
Totals	£312,170	£434,892	£219,911	£16,313	£198,668	70.45%	-£347,020	-£508,103	£161,083

Summary Bank Balances , Current Spend and Reserves

Bank Balances 9th Feb 2021				Rev Exp Bgt	£434,892	RESERVES		
				Income	£508,103	End of year calculation	Start of year 1/4/2020	Est year end as at 31st March 2021
Treasurers	-£4,446			Gen start	-£101,441	General	-£101,441	-£98,598
Vat control account	-£359		vat	plus income	-£508,462	Earmarked Reserves		
Fixed term deposit	-£134,626		total Income	Total income	-£609,903	Emergency Flood Repair	-£20,000	-£20,000
Cash Management	-£170,089			less revised budget	£434,892	Skate Park	-£10,000	-£5,000
Petty cash	-£295				-£175,011	Community Development	-£15,000	-£60,000
Share account	-£3,000			less mvt in reserves	£76,413	Elections	-£5,000	-£5,000
Total in bank after vat receipt	-£312,815			Est year end 31st March	-£98,598	Station Access	-£25,000	-£25,000
less covid 19 fund balance	£801			BS Gen	£152,939	It upgrade	-£8,500	-£4,900
True - TTC Balances	-£312,014			less unspent	£214,981	Festive Lights Replacement	£0	-£7,500
				less inc not received	-£161,083	Remembrance Parade	£0	-£2,500
				less vat	-£359	Non Precept Grant Phasing	£0	-£17,745
				Net unspent	£53,539	Budget Phasing	£0	-£7,268
				BS Gen less net unspent	£99,400.00	Covid 19 Assist	£0	-£5,000
				Est year end 31st March	-£98,598.00	Total Earmarked	-£83,500	-£159,913
				Diff covid	£802.00	Total Reserves	-£184,941	-£218,498