

Item 9a - Full Council 23rd February 2022 - Todmorden Town Council budgets as at 16th February 2022

EXPENDITURE										INCOME	
Cost Centre	Budget 1st April 2021	Updated budget re including wheelspark / Full Council and Resources adjustments	Spend	Commitments	Available	% of total budget	Actual income including invoices o/s	Budget	Variance to budget		
General Income							-£303,361	-£303,361	£0		
Staffing matters	£2,750	£3,468	£3,112		£356	0.61%	-£30	-£30	£0		
Employees	£75,853	£93,120	£80,169	£0	£12,951	15.62%	£0		£0		
Administration	£26,785	£23,324	£21,205	£642	£1,477	4.13%	-£384	-£406	£22		
Office of the Mayor	£6,450	£7,536	£6,090	£0	£1,446	1.19%	£0	-£1,000	£1,000		
Town Centre											
Security	£35,808	£35,808	£35,808	£0	£0	6.98%	£0		£0		
Property	£19,150	£27,800	£1,785	£24,500	£1,515	0.35%	-£400	-£400	£0		
Resources	£125,638	£319,720	£299,889	£5,341	£14,490	58.43%	-£220,656	-£220,656	£0		
Climate Emergency	£7,500	£2,084	£838		£1,246	0.16%			£0		
Development	£5,415	£415	£0		£415	0.00%	£0		£0		
Totals	£305,349	£513,275	£448,896	£30,483	£33,896	87.46%	-£524,831	-£525,853	£1,022		

Summary Bank Balances , Current Spend and Reserves

Bank Balances 16th February 2022				Rev Exp Bgt	£513,275	RESERVES				
				Income	£525,853	End of year calculation	Start of year 1/4/2021	Est year end as at 31st March 2022		
Treasurers	-£11,550					Gen start	-£109,121	General	-£109,121	-£87,731
Vat control account	-£755					plus income	-£525,853	Earmarked Reserves		
Fixed term deposit	-£134,761					Total income	-£634,974	Emergency Flood Repair	-£20,000	-£20,000
Cash Management	-£225,625					less revised budget	£513,275	Skate Park	-£5,000	£0
Petty cash	-£278					less mvt in reserves	-£121,699	Community Development	-£60,000	-£45,000
Total in bank after vat receipt	-£372,969					Est year end 31st March	-£87,731	Elections	-£10,000	-£12,500
True - TTC Balances	-£372,969					BS Gen	£151,089	Station Access	-£25,000	£0
						less unspent	£64,379	lit upgrade	-£4,900	-£6,000
						less inc not received	-£1,022	Festive Lights Replacement	-£7,500	-£15,000
						less vat		Remembrance Parade	-£2,500	-£2,500
						Net unspent	£63,357	Non Precept Grant Phasing	-£17,745	-£44,151
						BS Gen less net unspent	£87,732	Budget Phasing	-£7,268	-£4,333
								Covid 19 Assist	-£3,500	-£3,500
								Yr end commitments	-£9,000	-£19,500
								Festive lights Acc child	-£6,000	£0
								Benches	-£5,000	-£10,000
								Defibrillators	-£4,500	-£7,000
								Wheelspark CMBC	£0	£0
								Wheelspark Retention	£0	-£5,677
								WNW Community Garden	£0	-£1,000
								TIB Funding Gap	£0	-£5,000
								Climate Emergency Projects	£0	-£5,000
								TH Relocation	£0	-£3,000
								Neigh Plan	£0	-£5,000
								Town Deal Contrib	£0	-£7,720
						Est year end 31st March	-£87,731	Total Earmarked	-£187,913	-£221,881
								Total Reserves	-£297,034	-£309,612