

Item 9a - Full Council 2021 - Todmorden Town Council budgets as at 17th January 2022

EXPENDITURE						INCOME			
Cost Centre	Budget 1st April 2021	Updated budget re including wheelspark / Resources 3rd Nov adjustment	Spend	Commitments	Available	% of total budget	Actual income including invoices o/s	Budget	Variance to budget
General Income							-£303,361	-£303,361	£0
Staffing matters	£2,750	£4,500	£3,097		£1,403	0.56%	-£30	-£30	£0
Employees	£75,853	£92,113	£71,467	£0	£20,646	13.01%	£0		£0
Administration	£26,785	£24,721	£19,970	£1,072	£3,679	3.64%	-£350	-£355	£5
Office of the Mayor	£6,450	£8,200	£5,890	£0	£2,310	1.07%	£0	-£1,000	£1,000
Town Centre									
Security	£35,808	£35,808	£26,856	£8,952	£0	4.89%	£0		£0
Property	£19,150	£32,800	£1,642	£0	£31,158	0.30%	-£400	-£2,900	£2,500
Resources	£125,638	£339,071	£293,460	£13,495	£32,116	53.44%	-£220,656	-£220,656	£0
Climate Emergency	£7,500	£6,500	£838		£5,662	0.15%			£0
Development	£5,415	£5,415	£0		£5,415	0.00%	£0		£0
Totals	£305,349	£549,128	£423,220	£23,519	£102,389	77.07%	-£524,797	-£528,302	£3,505

Summary Bank Balances , Current Spend and Reserves

Bank Balances 17th January 2022				Rev Exp Bgt	£549,128	RESERVES				
				Income	-£528,302	End of year calculation	Start of year 1/4/2021	Est year end as at 31st March 2022		
Treasurers	-£8,607					Gen start	-£109,121	General	-£109,121	-£98,198
Vat control account	-£4,374					plus income	-£528,302	Earmarked Reserves		
Fixed term deposit	-£134,727					Total income	-£637,423	Emergency Flood Repair	-£20,000	-£20,000
Cash Management	-£250,625					less revised budget	£549,128	Skate Park	-£5,000	£0
Petty cash	-£278						-£88,295	Community Development	-£60,000	-£55,000
Total in bank after vat receipt	-£398,611					less mvt in reserves	-£9,903	Elections	-£10,000	-£12,500
						Est year end 31st March	-£98,198	Station Access	-£25,000	£0
True - TTC Balances	-£398,611					BS Gen	£220,601	It upgrade	-£4,900	-£6,000
						less unspent	£125,908	Festive Lights Replacement	-£7,500	-£15,000
						less inc not received	-£3,505	Remembrance Parade	-£2,500	-£2,500
						less vat		Non Precept Grant Phasing	-£17,745	-£22,500
						Net unspent	£122,403	Budget Phasing	-£7,268	-£4,333
						BS Gen less net unspent	£98,198	Covid 19 Assist	-£3,500	-£3,500
								Yr end commitments	-£9,000	£0
								Festive lights		
								Acc child	-£6,000	£0
								Benches	-£5,000	-£10,000
								Defibrillators	-£4,500	-£7,000
								Wheelspark CMBC	£0	£0
								Wheelspark Retention	£0	-£5,677
								WNW Community Garden	£0	-£1,000
								TIB Funding Gap	£0	-£5,000
								Climate Emergency Projects	£0	-£5,000
								TH Relocation	£0	-£3,000
						Est year end 31st March	-£98,198	Total Earmarked	-£187,913	-£178,010
								Total Reserves	-£297,034	-£256,531