

**SUMMARY OF THREE YEAR FORECAST 2023-26**

Todmorden Town Council 2024/25 budget				Todmorden Town Council 2025/26 budget				Todmorden Town Council 2026/27 budget							
Expenditure		Income		Net Budget requirement	Expenditure		Income		Net Budget requirement	Expenditure		Income		Net Budget requirement	
Heading	Amount	Heading	Amount	Amount	Heading	Amount	Heading	Amount	Amount	Heading	Amount	Heading	Amount	Amount	
Precept		Precept	-£353,060	-£353,060			Precept	-£353,060	0%	-£353,060			Precept	-£353,060	-£353,060
		CMBC Election contribution	£0	£0			CMBC Election contribution	£0	£0			CMBC Election contribution	£0	£0	
		Tax Raising income	-£353,060	-£353,060			Tax Raising income	-£353,060	-£353,060			Tax Raising income	-£353,060	-£353,060	
Staffing Matters	£5,000			£5,000	Staffing Matters	£4,750			£4,750	Staffing Matters	£4,750			£4,750	
Administration	£38,882	Admin income	-£1,600	£37,282	Administration	£40,158	Admin income	-£1,600	£38,558	Administration	£41,723	Admin income	-£1,600	£40,123	
Employees	£165,149			£165,149	Employees	£180,837			£180,837	Employees	£170,122			£170,122	
		Mayors Day Income	£0	£3,450			Mayors Day Income	£0	£3,465			Mayors Day Income	£0	£3,480	
Mayors Office	£3,450			£3,450	Mayors Office	£3,465			£3,465	Mayors Office	£3,480			£3,480	
Mayors Charity Trading	£2,000	Trading income	-£2,000	£0	Mayors Charity Trading	£2,000	Trading income	-£2,000	£0	Mayors Charity Trading	£2,000	Trading income	-£2,000	£0	
Town Centre Security	£42,357			£42,357	Town Centre Security	£45,746			£45,746	Town Centre Security	£49,405			£49,405	
Property	£40,050			£40,050	Property	£47,300			£47,300	Property	£48,300			£48,300	
Resources	£117,471			£117,471	Resources	£118,952			£118,952	Resources	£120,471			£120,471	
Climate					Climate Emergency	£8,500			£8,500	Climate Emergency	£8,500			£8,500	
Emergency	£8,500			£8,500	Development	£415			£415	Development	£415			£415	
Development	£416			£416	Totals	£452,122	Totals	-£356,660	£95,462	Totals	£449,168	Totals	-£356,660	£92,508	
<b>Totals</b>	<b>£423,276</b>	<b>Totals</b>	<b>-£356,660</b>	<b>£66,616</b>	<b>Totals</b>	<b>£452,122</b>	<b>Totals</b>	<b>-£356,660</b>	<b>£95,462</b>	<b>Totals</b>	<b>£449,168</b>	<b>Totals</b>	<b>-£356,660</b>	<b>£92,508</b>	
		EMR Phased		-£11,000			EMR Phased		-£11,000			EMR Phased		-£11,000	
		EMR Elections		£0			EMR Elections		£0			EMR Elections		£0	
		Budget Short Fall		£55,416			Budget Short Fall		£84,262			Budget Short Fall		£81,308	
		Precept Increase		£55,416			Precept Increase		£84,262			Precept Increase		£81,308	
		% increase		16%			% increase		24%			% increase		23%	
		<b>Budget Variance</b>		<b>£0</b>			<b>Budget Variance</b>		<b>£0</b>			<b>Budget Variance</b>		<b>£0</b>	

£254,586
-£33,000
£0
£220,986
£0

Discretionary Spend 23/24		
Heading	Amount	% of precept
PCSO	£42,357	15%
TIC	£15,380	6%
Grants	£53,000	19%
Climate	£8,500	3%
<b>Total</b>		
<b>Discretionary</b>	<b>£119,237</b>	<b>28%</b>

	2026-29		
	2026/27	2027/28	2028/29
Exp plus 3%	£462,643	£476,522	£490,818
Income	-£352,765	-£462,643	-£476,522
<b>Shortfall</b>	<b>£109,878</b>	<b>£13,879</b>	<b>£14,296</b>
Required Precept	-£462,643	-£476,522	-£490,818
Precept increase	31%	3%	3%

3 year Expenditure	£1,324,566
3 Year income	£838,421
EMR Use	£51,651
3 year shortfall	£434,494
Yearly	£144,831
% increase	53%

Earmarked Reserves Assuming no use except elections/grant phasing			
	2023/24	2024/25	2025/26
Opening Balance	£182,435	£182,235	£193,035
Plus Comm dev	£10,000	£10,000	£10,000
Plus Festive lights	£8,300	£8,300	£8,300
less elections	-£7,500	£3,500	£3,500
less grant phasing	-£11,000	-£11,000	-£11,000
<b>Forecast end of year</b>	<b>£182,235</b>	<b>£193,035</b>	<b>£203,835</b>