SUMMARY OF THREE YEAR FORECAST 2023-26

Todmorden Town Council 2024/25 budget

Expenditure		Income		Net Budget requirement
Heading	Amount	Heading	Amount	Amount
Precept		Precept	-£353,060	-£353,060
		CMBC Election contribution	£0	£0
		Tax Raising income	-£353,060	-£353,060
Staffing Matters	£5,000			£5,000
Administration	£38,082	Admin income	-£2,100	£35,982
Employees	£168,241			£168,241
Mayors Office	£3,450	Mayors Day Income	£0	£3,450
Mayors Charity Trading	£2,000	Trading income	-£2,000	£0
Town Centre Security	£42,357			£42,357
Property	£40,050			£40,050
Resources	£116,753			£116,753
Climate Emergency	£11,500			£11,500
Development	£416			£416
Totals	£427,850	Totals	-£357,160	£70,690
		EMR Phased		-£11,000
		EMR Climate		-£3,000
		Budget Short Fall		£56,490
		Precept Increase		£56,490
		% increase		16%
		Budget Variance		£0

Todmorden Town Council 2025/26 budget

Expenditure		Income			Net Budget requirement
Heading	Amount	Heading	Amount		Amount
		Precept	-£353,060	0%	-£353,060
		CMBC Election contribution	£0		£0
		Tax Raising income	-£353,060		-£353,060
Staffing Matters	£4,750				£4,750
Administration	£39,348	Admin income	-£2,100		£37,248
Employees	£187,642				£187,642
Mayors Office	£3,465	Mayors Day Income	£0		£3,465
Mayors Charity Trading	£2,000	Trading income	-£2,000		£0
Town Centre Security	£45,746				£45,746
Property	£47,300				£47,300
Resources	£118,223				£118,223
Climate Emergency	£11,000				£11,000
Development	£415				£415
Totals	£459,889	Totals	-£357,160		£102,729
		EMR Phased			-£11,000
		EMR			£0
		Budget Short Fall			£91,529
		Precept Increase			£91,529
		% increase			26%
		Budget Variance			£0

Todmorden Town Council 2026/27 budget

Expenditure		Income		Net Budget requirement	
Heading	Amount	Heading	Amount	Amount	
		Precept	-£353,060	-£353,060	
		CMBC Election contribution	£0	£0	
		Tax Raising income	-£353,060	-£353,060	
Staffing Matters	£4,750			£4,750	
Administration	£40,903	Admin income	-£2,100	£38,803	
Employees	£177,813			£177,813	
Mayors Office	£3,480	Mayors Day Income	0	£3,480	
Mayors Charity Trading	£2,000	Trading income	-£2,000	£0	
Town Centre Security	£49,405			£49,405	
Property	£48,300			£48,300	
Resources	£119,731			£119,731	
Climate Emergency	£11,000			£11,000	
Development	£415			£415	
Totals	£457,798	Totals	-£357,160	£100,638	£274,056
		EMR Phased		-£11,000	-£33,000
		EMR		£0	£0
		Budget Short Fall		£89,438	£237,456
		Precept Increase		£89,438	
		% increase		25%	
		Budget Variance		£0	£0