

Item 24a - May Full Council 2023 - Todmorden Town Council Financial position as at 4th May 2023

Cost Centre	EXPENDITURE					% of total budget	INCOME		
	Budget 1st April 2023	Updated budget Full Council and Resources adjustments	Spend	Commitments	Available		Actual income including invoices o/s	Budget	Variance to budget
General Income	£0	£0	0	0	0	0.00%	-£353,060	-£353,060	£0
Staffing matters	£5,000	£5,000	£25	£0	£4,975	0.01%	£0	£0	£0
Employees	£121,409	£121,409	£10,040	£0	£111,369	2.39%	£9,820	£0	£9,820
Administration	£37,466	£37,466	£5,040	£0	£32,426	1.20%	-£484	-£1,600	£1,116
Office of the Mayor	£3,350	£3,350	£245	£122	£2,983	0.06%	£0	-£50	£50
Mayors Charity Account	£2,000	£2,000	£0	£0	£2,000	0.00%	£0	-£2,000	£2,000
Town Centre Security	£39,732	£39,732	£0	£0	£39,732	0.00%	£0	£0	£0
Property	£38,215	£38,215	£585	£0	£37,630	0.14%	-£200	-£200	£0
Climate Emergency	£7,000	£7,000	£0	£0	£7,000	0.00%	£0	£0	£0
Resources	£100,442	£100,442	£1,672	£1,012	£97,758	0.40%	£0	-£1,000	£1,000
Town Deal Sponsor	£57,400	£57,400	£611	£0	£56,789	0.15%	-£500	-£57,400	£56,900
Development	£8,816	£8,816	£0	£0	£8,816	0.00%	£0	£0	£0
<b>Totals</b>	<b>£420,830</b>	<b>£420,830</b>	<b>£18,218</b>	<b>£1,134</b>	<b>£401,478</b>	<b>4.33%</b>	<b>-£344,424</b>	<b>-£415,310</b>	<b>£70,886</b>

Summary Bank Balances , Current Spend and Reserves

Bank Balances 4th May 2023				Rev Exp Bgt	£420,830	RESERVES			
Bank Balances 4th May 2023		Rev Exp Bgt		£420,830	End of year calculation		Start of year 01/04/2023	Est year end as at 31st March 2024	
Treasurers	-£17,944	Income		-£415,310	Gen start	-£133,309	General	-£133,309	-£118,804
Vat control account	-£1,052	total Income		-£415,310	plus income	-£415,310	Earmarked Reserves		
Fixed term deposit	-£136,129				Total income	-£548,619	Emergency Flood Repair	-£20,000	-£20,000
Cash Management	-£522,209				less revised budget	£420,830	Elections	-£10,483	-£10,483
Petty cash	-£269					-£127,789	Community Development	-£40,000	-£50,000
Total in bank after vat receipt	-£677,603				less mvt in reserves	£8,985	Festive Lights Replacement	-£23,300	-£31,600
					Est year end 31st March	-£118,804	Remembrance Parade	-£2,500	-£2,500
True - TTC Balances	-£677,603				Bal Sht Gen	£460,850	Non Precept Grant Phasing	-£44,151	-£44,151
					less unspent	£402,612	Budget Phasing	-£4,333	-£4,333
					less inc not received	-£70,886	Yr end commitments	-£9,626	-£9,626
					less vat		Benches	-£10,000	-£10,000
					Net unspent	£331,726	Defibrillators	-£7,000	-£7,000
					BS Gen less net unspent	£129,124	WNW Community Garden	-£1,000	-£1,000
							TIB Funding Gap	-£5,000	-£5,000
							Climate Emergency	-£5,000	-£5,000
							Town Deal Contrib	£0	£0
							Neighbourhood Plan	-£8,815	£0
							CV Project delv grp	-£5,000	-£5,000
							Staffing	-£3,500	-£3,500
							Town Deal Restricted Fund	-£8,060	-£7,560
							Total Earmarked	-£207,768	-£216,753
					Est year end 31st March	-£118,804	Total Reserves	-£341,077	-£335,557