

Item 6a - Resources Nov 2023 - Todmorden Town Council Financial position as at 21st November 2023

Cost Centre	EXPENDITURE						INCOME		
	Budget 1st April 2023	Updated budget (Full Council and Resources adjustments)	Spend	Commitments	Available	% of total budget	Actual income including invoices o/s	Budget	Variance to budget
General Income	£0	£0	£0	£0	£0	0.00%	£353,060	£353,060	£0
Staffing matters	£5,000	£5,000	£927	£0	£4,073	0.21%	£0	£0	£0
Employees	£121,409	£121,409	£61,769	£0	£59,640	13.83%	£9,820	£9,820	£0
Administration	£37,466	£43,189	£36,525	£0	£6,664	8.18%	£4,418	£1,600	£2,818
Office of the Mayor	£3,350	£3,350	£1,590	£0	£1,760	0.36%	£0	£50	£50
Mayors Charity Account	£2,000	£2,000	£0	£0	£2,000	0.00%	£0	£2,000	£2,000
Town Centre Security	£39,732	£39,732	£19,866	£9,933	£9,933	4.45%	£0	£0	£0
Property	£38,215	£35,131	£12,067	£0	£23,064	2.70%	£9,628	£9,628	£0
Climate Emergency	£7,000	£10,000	£0	£5,023	£4,977	0.00%	£3,000	£3,000	£0
Resources	£100,442	£100,442	£33,659	£9,174	£57,609	7.53%	£0	£1,000	£1,000
Town Deal Sponsor	£57,400	£77,673	£10,180	£31,648	£35,845	2.28%	£242,080	£242,080	£0
Development	£8,816	£8,816	£6,885	£2,200	£269	1.54%	£0	£0	£0
Totals	£420,830	£446,742	£183,468	£57,978	£205,296	41.07%	£602,366	£602,598	£232

Summary Bank Balances , Current Spend and Reserves

Bank Balances 21st November 2023				Rev Exp Bgt	£446,742	RESERVES					
Vat control account		-£2,373	Income		-£602,598	End of year calculation		Start of year 01/04/2023	Est year end as at 31st March 2024	In year movement	
Treasurers		-£10,956				Gen start	-£133,309	General	-£133,309		-£85,819
12m Fixed term deposit		-£137,361	total Income		-£602,598	plus income	-£602,598	Earmarked Reserves			
Cash Management		-£606,491				Total income	-£735,907	Emergency Flood Repair	-£20,000	-£20,000	£0
Petty cash		-£269				less revised budget	£446,742	Elections	-£10,483	-£10,483	£0
Total in bank after vat receipt		-£757,449				less mvt in reserves	-£289,165	Community Development	-£40,000	-£50,000	-£10,000
True - TTC Balances		-£757,449				Est year end 31st March	£203,346	Festive Lights Replacement	-£23,300	-£31,600	-£8,300
						Bal Sht Gen	-£85,819	Remembrance Parade	-£2,500	-£2,500	£0
						less unspent	£263,274	Non Precept Grant Phasing	-£44,151	-£44,151	£0
						less inc not received	-£232	Budget Phasing	-£4,333	-£4,333	£0
						Net unspent	£263,042	Yr end commitments	-£9,626	-£3,903	£5,723
						BS Gen less net unspent	-£574,878	Benches	-£10,000	-£10,000	£0
								Defibrillators	-£7,000	-£7,000	£0
								WNW Community Garden	-£1,000	-£1,000	£0
								TIB Funding Gap	-£5,000	-£5,000	£0
								Climate Emergency	-£5,000	-£5,000	£0
								Town Deal Contrib	£0	-£7,500	-£7,500
								Neighbourhood Plan	-£8,815	£0	£8,815
								CV Project delv grp	-£5,000	-£5,000	£0
								Staffing	-£3,500	-£3,500	£0
								Town Deal revenue Restricted Fund	-£8,060	-£6,700	£1,360
								TD Restricted capital	-£56,900	-£237,844	-£180,944
								CV Propert Maint	£0	-£12,500	-£12,500
								Total Earmarked	-£264,668	-£468,014	-£203,346
						Est year end 31st March	-£85,819	Total Reserves	-£397,977	-£553,833	