

Item 6a - Resources Committee 6th Sept 2023 - Todmorden Town Council Financial position as at 24th August 2023

Cost Centre	EXPENDITURE					% of total budget	INCOME		
	Budget 1st April 2023	Updated budget Full Council and Resources adjustments	Spend	Commitments	Available		Actual income including invoices o/s	Budget	Variance to budget
General Income	£0	£0	£0	£0	£0	0.00%	-£353,060	-£353,060	£0
Staffing matters	£5,000	£5,000	£622	£0	£4,378	0.15%	£0	£0	£0
Employees	£121,409	£121,409	£44,826	£0	£76,583	10.75%	£9,820	£9,820	£0
Administration	£37,466	£43,189	£30,223	£0	£12,966	7.25%	-£1,902	-£1,600	-£302
Office of the Mayor	£3,350	£3,350	£990	£0	£2,360	0.24%	£0	-£50	£50
Mayors Charity Account	£2,000	£2,000	£0	£0	£2,000	0.00%	£0	-£2,000	£2,000
Town Centre Security	£39,732	£39,732	£9,933	£29,799	£0	2.38%	£0	£0	£0
Property	£38,215	£25,715	£2,020	£0	£23,695	0.48%	-£200	-£200	£0
Climate Emergency	£7,000	£10,000	£0	£5,023	£4,977	0.00%	-£3,000	£0	-£3,000
Resources	£100,442	£100,442	£16,512	£8,991	£74,939	3.96%	£0	-£1,000	£1,000
Town Deal Sponsor	£57,400	£57,400	£4,846	£477	£52,077	1.16%	-£47,580	-£57,400	£9,820
Development	£8,816	£8,816	£4,199	£2,200	£2,417	1.01%	£0	£0	£0
<b>Totals</b>	<b>£420,830</b>	<b>£417,053</b>	<b>£114,171</b>	<b>£46,490</b>	<b>£256,392</b>	<b>27.38%</b>	<b>-£395,922</b>	<b>-£405,490</b>	<b>£9,568</b>

Summary Bank Balances , Current Spend and Reserves

Bank Balances 24th August 2023				Rev Exp Bgt	£417,053	RESERVES				
				Income	£405,490	End of year calculation		Start of year 01/04/2023	Est year end as at 31st March 2024	
Treasurers	-£18,980			Income	-£405,490	Gen start	-£133,309	General	-£133,309	-£120,900
Vat control account	-£380					plus income	-£405,490	Earmarked Reserves		
Fixed term deposit	-£136,706			total Income	-£405,490	Total income	-£538,799	Emergency Flood Repair	-£20,000	-£20,000
Cash Management	-£485,000					less revised budget	£417,053	Elections	-£10,483	-£10,483
Petty cash	-£269						-£121,746	Community Development	-£40,000	-£50,000
Total in bank after vat receipt	-£641,335					less mvt in reserves	£846	Festive Lights Replacement	-£23,300	-£31,600
						Est year end 31st March	-£120,900	Remembrance Parade	-£2,500	-£2,500
True - TTC Balances	-£641,335					Bal Sht Gen	-£376,688	Non Precept Grant Phasing	-£44,151	-£44,151
						less unspent	£302,882	Budget Phasing	-£4,333	-£4,333
						less inc not received	-£9,568	Yr end commitments	-£9,626	-£3,903
						less vat		Benches	-£10,000	-£10,000
						Net unspent	£293,314	Defibrillators	-£7,000	-£7,000
						BS Gen less net unspent	-£670,002	WNW Community Garden	-£1,000	-£1,000
								TIB Funding Gap	-£5,000	-£5,000
								Climate Emergency	-£5,000	-£5,000
								Town Deal Contrib	£0	£0
								Neighbourhood Plan	-£8,815	£0
								CV Project delv grp	-£5,000	-£5,000
								Staffing	-£3,500	-£3,500
								Town Deal revenue Restricted Fund	-£8,060	-£6,700
								TD Restricted capital	-£56,900	-£42,844
								CV Maintenance costs	£0	-£12,500
								Total Earmarked	-£264,668	-£265,514
						Est year end 31st March	-£120,900	Total Reserves	-£397,977	-£373,914