

Item 7a - Full Council Nov 2023 - Todmorden Town Council Financial position as at 3rd Nov 2023

Cost Centre	EXPENDITURE						INCOME		
	Budget 1st April 2023	Updated budget (Full Council and Resources adjustments)	Spend	Commitments	Available	% of total budget	Actual income including invoices o/s	Budget	Variance to budget
General Income	£0	£0	£0	£0	£0	0.00%	£-353,060	£-353,060	£0
Staffing matters	£5,000	£5,000	£927	£0	£4,073	0.21%	£0	£0	£0
Employees	£121,409	£121,409	£61,769	£0	£59,640	13.83%	£0	£0	£0
Administration	£37,466	£43,189	£36,525	£0	£6,664	8.18%	£-4,418	£-1,600	£-2,818
Office of the Mayor	£3,350	£3,350	£1,590	£0	£1,760	0.36%	£0	£-50	£50
Mayors Charity Account	£2,000	£2,000	£0	£0	£2,000	0.00%	£0	£-2,000	£2,000
Town Centre Security	£39,732	£39,732	£19,866	£9,933	£9,933	4.45%	£0	£0	£0
Property	£38,215	£35,131	£12,067	£0	£23,064	2.70%	£-9,628	£-9,628	£0
Climate Emergency	£7,000	£10,000	£0	£5,023	£4,977	0.00%	£-3,000	£-3,000	£0
Resources	£100,442	£100,442	£33,659	£9,174	£57,609	7.53%	£0	£-1,000	£1,000
Town Deal Sponsor	£57,400	£77,673	£10,180	£31,648	£35,845	2.28%	£-242,080	£-92,080	£-150,000
Development	£8,816	£8,816	£6,885	£2,200	£-269	1.54%	£0	£0	£0
Totals	£420,830	£446,742	£183,468	£57,978	£205,296	41.07%	£-612,186	£-462,418	£-149,768

Summary Bank Balances , Current Spend and Reserves

Bank Balances 3rd Nov 2023				Rev Exp Bgt	£446,742	RESERVES					
Vat control account		-£2,373	Income		-£462,418	End of year calculation		Start of year 01/04/2023	Est year end as at 31st March 2024	In year movement	
Treasurers	-£18,358					Gen start	-£133,309	General	-£133,309		-£95,639
3m Fixed term deposit	-£137,361	total Income		-£462,418		plus income	-£462,418	Earmarked Reserves			
Cash Management	-£621,491					Total income	-£595,727	Emergency Flood Repair	-£20,000	-£20,000	£0
Petty cash	-£269					less revised budget	£446,742	Elections	-£10,483	-£10,483	£0
Total in bank after vat receipt	-£779,852					less mvt in reserves	-£148,985	Community Development	-£40,000	-£50,000	-£10,000
True - TTC Balances	-£779,852					Est year end 31st March	-£95,639	Festive Lights Replacement	-£23,300	-£31,600	-£8,300
						Bal Sht Gen	-£461,836	Remembrance Parade	-£2,500	-£2,500	£0
						less unspent	£263,274	Non Precept Grant Phasing	-£44,151	-£44,151	£0
						less inc not received	£149,768	Budget Phasing	-£4,333	-£4,333	£0
						less vat		Yr end commitments	-£9,626	-£3,903	£5,723
						Net unspent	£413,042	Benches	-£10,000	-£10,000	£0
						BS Gen less net unspent	-£874,878	Defibrillators	-£7,000	-£7,000	£0
								WNW Community Garden	-£1,000	-£1,000	£0
								TIB Funding Gap	-£5,000	-£5,000	£0
								Climate Emergency	-£5,000	-£5,000	£0
								Town Deal Contrib	£0	-£7,500	-£7,500
								Neighbourhood Plan	-£8,815	£0	£8,815
								CV Project delv grp	-£5,000	-£5,000	£0
								Staffing	-£3,500	-£3,500	£0
								Town Deal revenue Restricted Fund	-£8,060	-£6,700	£1,360
								TD Restricted capital	-£56,900	-£87,844	-£30,944
								CV Propert Maint	£0	-£12,500	-£12,500
								Total Earmarked	-£264,668	-£318,014	-£53,346
						Est year end 31st March	-£95,639	Total Reserves	-£397,977	-£401,153	