

Item 7a - Full Council Oct 2023 - Todmorden Town Council Financial position as at 9th October 2023

Cost Centre	EXPENDITURE					% of total budget	INCOME		
	Budget 1st April 2023	Updated budget (Full Council and Resources adjustments)	Spend	Commitments	Available		Actual income including invoices o/s	Budget	Variance to budget
General Income	£0	£0	£0	£0	£0	0.00%	£-353,060	£-353,060	£0
Staffing matters	£5,000	£5,000	£660	£0	£4,340	0.16%	£0	£0	£0
Employees	£121,409	£121,409	£51,742	£0	£69,667	12.44%	£9,820	£9,820	£0
Administration	£37,466	£43,189	£31,781	£0	£11,408	7.64%	£-3,498	£-1,600	£-1,898
Office of the Mayor	£3,350	£3,350	£1,390	£0	£1,960	0.33%	£0	£-50	£50
Mayors Charity Account	£2,000	£2,000	£0	£0	£2,000	0.00%	£0	£-2,000	£2,000
Town Centre Security	£39,732	£39,732	£9,933	£29,799	£0	2.39%	£0	£0	£0
Property	£38,215	£34,954	£2,020	£0	£32,934	0.49%	£-200	£-9,439	£9,239
Climate Emergency	£7,000	£10,000	£0	£5,023	£4,977	0.00%	£-3,000	£0	£-3,000
Resources	£100,442	£100,442	£28,639	£8,736	£63,067	6.88%	£0	£-1,000	£1,000
Town Deal Sponsor	£57,400	£47,080	£8,689	£500	£37,891	2.09%	£-92,080	£-92,080	£0
Development	£8,816	£8,816	£6,470	£2,272	£74	1.56%	£0	£0	£0
Totals	£420,830	£415,972	£141,324	£46,330	£228,318	33.97%	£-442,018	£-449,409	£7,391

Summary Bank Balances , Current Spend and Reserves

Bank Balances 9th Oct 2023				Rev Exp Bgt	£415,972	RESERVES				
				Income	-£449,409	End of year calculation	Start of year 01/04/2023	Est year end as at 31st March 2024		
Vat control account	-£424					Gen start	-£133,309	General	-£133,309	-£113,400
Treasurers	-£52,725					plus income	-£449,409	Earmarked Reserves		
3m Fixed term deposit	-£136,706					Total income	-£582,718	Emergency Flood Repair	-£20,000	-£20,000
Cash Management	-£471,491					less revised budget	£415,972	Elections	-£10,483	-£10,483
Petty cash	-£269						-£166,746	Community Development	-£40,000	-£50,000
Total in bank after vat receipt	-£661,615					less mvt in reserves	£53,346	Festive Lights Replacement	-£23,300	-£31,600
						Est year end 31st March	-£113,400	Remembrance Parade	-£2,500	-£2,500
True - TTC Balances	-£661,615					Bal Sht Gen	-£343,630	Non Precept Grant Phasing	-£44,151	-£44,151
						less unspent	£274,648	Budget Phasing	-£4,333	-£4,333
						less inc not received	-£7,391	Yr end commitments	-£9,626	-£3,903
						less vat		Benches	-£10,000	-£10,000
						Net unspent	£267,257	Defibrillators	-£7,000	-£7,000
						BS Gen less net unspent	-£610,887	WNW Community Garden	-£1,000	-£1,000
								TIB Funding Gap	-£5,000	-£5,000
								Climate Emergency	-£5,000	-£5,000
								Town Deal Contrib	£0	-£7,500
								Neighbourhood Plan	-£8,815	£0
								CV Project delv grp	-£5,000	-£5,000
								Staffing	-£3,500	-£3,500
								Town Deal revenue Restricted Fund	-£8,060	-£6,700
								TD Restricted capital	-£56,900	-£87,844
								CV Propert Maint	£0	-£12,500
								Total Earmarked	-£264,668	-£318,014
						Est year end 31st March	-£113,400	Total Reserves	-£397,977	-£418,914