

Item 7a - Full Council 2023 - Todmorden Town Council Financial position as at 4th December 2023

Cost Centre	EXPENDITURE						INCOME		
	Budget 1st April 2023	Updated budget (Full Council and Resources adjustments)	Spend	Commitments	Available	% of total budget	Actual income including invoices o/s	Budget	Variance to budget
General Income	£0	£0	£0	£0	£0	0.00%	£353,060	£353,060	£0
Staffing matters	£5,000	£5,000	£1,074	£0	£3,926	0.24%	£0	£0	£0
Employees	£121,409	£121,409	£77,368	£0	£44,041	17.42%	£9,820	£9,820	£0
Administration	£37,466	£43,189	£36,980	£0	£6,209	8.32%	£4,474	£1,600	£2,874
Office of the Mayor	£3,350	£3,350	£1,590	£0	£1,760	0.36%	£0	£50	£50
Mayors Charity Account	£2,000	£2,000	£0	£0	£2,000	0.00%	£0	£2,000	£2,000
Town Centre Security	£39,732	£39,732	£19,866	£9,933	£9,933	4.47%	£0	£0	£0
Property	£38,215	£35,131	£12,108	£0	£23,023	2.73%	£9,628	£9,628	£0
Climate Emergency	£7,000	£7,500	£4,963	£60	£2,477	1.12%	£3,000	£3,000	£0
Resources	£100,442	£100,442	£33,769	£9,174	£57,499	7.60%	£0	£1,000	£1,000
Town Deal Sponsor	£57,400	£77,673	£11,335	£31,648	£34,690	2.55%	£242,080	£242,080	£0
Development	£8,816	£8,816	£10,393	£1,000	£2,577	2.34%	£0	£0	£0
Totals	£420,830	£444,242	£209,446	£51,815	£182,981	47.15%	£602,422	£602,598	£176

Summary Bank Balances , Current Spend and Reserves

Bank Balances 4th December 2023				Rev Exp Bgt	£444,242	RESERVES							
Vat control account				-£821	Income	-£602,598	End of year calculation	Gen start	-£133,309	General	Start of year 01/04/2023	Est year end as at 31st March 2024	-£102,127
Treasurers				-£35,477			plus income	-£602,598		Earmarked Reserves			
12m Fixed term deposit				-£150,000			Total income	-£735,907		Emergency Flood Repair	-£20,000	-£20,000	£0
Cash Management				-£567,361			less revised budget	£444,242		Elections	-£10,483	-£10,483	£0
Petty cash				-£269				-£291,665		Community Development	-£40,000	-£50,000	-£10,000
Total in bank after vat receipt				-£753,927			less mvt in reserves	£189,538		Festive Lights Replacement	-£23,300	-£31,600	-£8,300
True - TTC Balances				-£753,927			Est year end 31st March	-£102,127		Remembrance Parade	-£2,500	-£2,500	£0
							Bal Sht Gen	-£299,721		Non Precept Grant Phasing	-£44,151	-£44,151	£0
							less unspent	£234,796		Budget Phasing	-£4,333	-£4,333	£0
							less inc not received	-£176		Yr end commitments	-£9,626	-£3,903	£5,723
							less vat			Benches	-£10,000	-£10,000	£0
							Net unspent	£234,620		Defibrillators	-£7,000	-£7,000	£0
							BS Gen less net unspent	-£534,341		WNW Community Garden	-£1,000	-£1,000	£0
										TIB Funding Gap	-£5,000	-£5,000	£0
										Climate Emergency	-£5,000	-£7,500	-£2,500
										Town Deal Contrib	£0	-£7,500	-£7,500
										Neighbourhood Plan	-£8,815	£0	£8,815
										CV Project delv grp	-£5,000	-£5,000	£0
										Staffing	-£3,500	-£3,500	£0
										Town Deal revenue Restricted Fund	-£8,060	-£6,700	£1,360
										TD Restricted capital	-£56,900	-£221,536	-£164,636
										CV Propert Maint	£0	-£12,500	-£12,500
										Total Earmarked	-£264,668	-£454,206	-£189,538
							Est year end 31st March	-£102,127		Total Reserves	-£397,977	-£556,333	