

Item 7a - Full Council Sept 2023 - Todmorden Town Council Financial position as at 10th September 2023

Cost Centre	EXPENDITURE					% of total budget	INCOME		
	Budget 1st April 2023	Updated budget Full Council and Resources adjustments	Spend	Commitments	Available		Actual income including invoices o/s	Budget	Variance to budget
General Income	£0	£0	£0	£0	£0	0.00%	-£353,060	-£353,060	£0
Staffing matters	£5,000	£5,000	£630	£0	£4,370	0.15%	£0	£0	£0
Employees	£121,409	£121,409	£44,826	£0	£76,583	10.75%	£9,820	£9,820	£0
Administration	£37,466	£43,189	£30,334	£0	£12,855	7.27%	-£1,944	-£1,600	-£344
Office of the Mayor	£3,350	£3,350	£990	£0	£2,360	0.24%	£0	-£50	£50
Mayors Charity Account	£2,000	£2,000	£0	£0	£2,000	0.00%	£0	-£2,000	£2,000
Town Centre Security	£39,732	£39,732	£9,933	£29,799	£0	2.38%	£0	£0	£0
Property	£38,215	£25,715	£2,020	£0	£23,695	0.48%	-£200	-£200	£0
Climate Emergency	£7,000	£10,000	£0	£5,023	£4,977	0.00%	-£3,000	£0	-£3,000
Resources	£100,442	£100,442	£17,262	£8,991	£74,189	4.14%	£0	-£1,000	£1,000
Town Deal Sponsor	£57,400	£57,400	£4,846	£1,717	£50,837	1.16%	-£47,580	-£57,400	£9,820
Development	£8,816	£8,816	£4,199	£2,272	£2,345	1.01%	£0	£0	£0
Totals	£420,830	£417,053	£115,040	£47,802	£254,211	27.58%	-£395,964	-£405,490	£9,526

Summary Bank Balances , Current Spend and Reserves

Bank Balances 10th Sept 2023				Rev Exp Bgt	£417,053	RESERVES			
Bank Balances 10th Sept 2023		Rev Exp Bgt		£417,053	End of year calculation		Start of year 01/04/2023	Est year end as at 31st March 2024	
Treasurers	-£18,513	Income		-£405,490	Gen start	-£133,309	General	-£133,309	-£120,900
Vat control account	-£400	total income		-£405,490	plus income	-£405,490	Earmarked Reserves		
Fixed term deposit	-£136,706				Total income	-£538,799	Emergency Flood Repair	-£20,000	-£20,000
Cash Management	-£485,000				less revised budget	£417,053	Elections	-£10,483	-£10,483
Petty cash	-£269					-£121,746	Community Development	-£40,000	-£50,000
Total in bank after vat receipt	-£640,888				less mvt in reserves	£846	Festive Lights Replacement	-£23,300	-£31,600
					Est year end 31st March	-£120,900	Remembrance Parade	-£2,500	-£2,500
True - TTC Balances	-£640,888				Bal Sht Gen	-£375,860	Non Precept Grant Phasing	-£44,151	-£44,151
					less unspent	£302,013	Budget Phasing	-£4,333	-£4,333
					less inc not received	-£9,526	Yr end commitments	-£9,626	-£3,903
					less vat		Benches	-£10,000	-£10,000
					Net unspent	£292,487	Defibrillators	-£7,000	-£7,000
					BS Gen less net unspent	-£668,347	WNW Community Garden	-£1,000	-£1,000
							TIB Funding Gap	-£5,000	-£5,000
							Climate Emergency	-£5,000	-£5,000
							Town Deal Contrib	£0	£0
							Neighbourhood Plan	-£8,815	£0
							CV Project delv grp	-£5,000	-£5,000
							Staffing	-£3,500	-£3,500
							Town Deal revenue Restricted Fund	-£8,060	-£6,700
							TD Restricted capital	-£56,900	-£42,844
							CV Propert Maint	£0	-£12,500
							Total Earmarked	-£264,668	-£265,514
					Est year end 31st March	-£120,900	Total Reserves	-£397,977	-£373,914