

Item 7a - Full Council June 2023 - Todmorden Town Council Financial position as at 5th June 2023

Cost Centre	EXPENDITURE					% of total budget	INCOME		
	Budget 1st April 2023	Updated budget Full Council and Resources adjustments	Spend	Commitments	Available		Actual income including invoices o/s	Budget	Variance to budget
General Income	£0	£0	£0	£0	£0	0.00%	-£353,060	-£353,060	£0
Staffing matters	£5,000	£5,000	£33	£0	£4,967	0.01%	£0	£0	£0
Employees	£121,409	£121,409	£16,420	£0	£104,989	3.90%	£9,820	£0	£9,820
Administration	£37,466	£37,466	£7,383	£0	£30,083	1.75%	-£519	-£1,600	£1,081
Office of the Mayor	£3,350	£3,350	£590	£122	£2,638	0.14%	£0	-£50	£50
Mayors Charity Account	£2,000	£2,000	£0	£0	£2,000	0.00%	£0	-£2,000	£2,000
Town Centre Security	£39,732	£39,732	£0	£39,732	£0	0.00%	£0	£0	£0
Property	£38,215	£38,215	£618	£870	£36,727	0.15%	-£200	-£200	£0
Climate Emergency	£7,000	£7,000	£0	£0	£7,000	0.00%	£0	£0	£0
Resources	£100,442	£100,442	£2,112	£8,086	£90,244	0.50%	£0	-£1,000	£1,000
Town Deal Sponsor	£57,400	£57,400	£3,230	£0	£54,170	0.77%	-£500	-£57,400	£56,900
Development	£8,816	£8,816	£1,285	£0	£7,531	0.31%	£0	£0	£0
Totals	£420,830	£420,830	£31,671	£48,810	£340,349	7.53%	-£344,459	-£415,310	£70,851

Summary Bank Balances , Current Spend and Reserves

Bank Balances 5th June 2023				Rev Exp Bgt	£420,830	RESERVES			
Bank Balances 5th June 2023		Rev Exp Bgt		£420,830	End of year calculation		Start of year 01/04/2023	Est year end as at 31st March 2024	
Treasurers	-£26,967	Income		-£415,310	Gen start	-£133,309	General	-£133,309	-£118,804
Vat control account	-£613	total income		-£415,310	plus income	-£415,310	Earmarked Reserves		
Fixed term deposit	-£136,129				Total income	-£548,619	Emergency Flood Repair	-£20,000	-£20,000
Cash Management	-£500,209				less revised budget	£420,830	Elections	-£10,483	-£10,483
Petty cash	-£269					-£127,789	Community Development	-£40,000	-£50,000
Total in bank after vat receipt	-£664,187				less mvt in reserves	£8,985	Festive Lights Replacement	-£23,300	-£31,600
					Est year end 31st March	-£118,804	Remembrance Parade	-£2,500	-£2,500
True - TTC Balances	-£664,187				Bal Sht Gen	£447,433	Non Precept Grant Phasing	-£44,151	-£44,151
					less unspent	£389,159	Budget Phasing	-£4,333	-£4,333
					less inc not received	-£70,851	Yr end commitments	-£9,626	-£9,626
					less vat		Benches	-£10,000	-£10,000
					Net unspent	£318,308	Defibrillators	-£7,000	-£7,000
					BS Gen less net unspent	£129,125	WNW Community Garden	-£1,000	-£1,000
							TIB Funding Gap	-£5,000	-£5,000
							Climate Emergency	-£5,000	-£5,000
							Town Deal Contrib	£0	£0
							Neighbourhood Plan	-£8,815	£0
							CV Project delv grp	-£5,000	-£5,000
							Staffing	-£3,500	-£3,500
							Town Deal Restricted Fund	-£8,060	-£7,560
							Total Earmarked	-£207,768	-£216,753
					Est year end 31st March	-£118,804	Total Reserves	-£341,077	-£335,557