

Item 9a - April Full Council 2023 - Todmorden Town Council Financial position as at 31st March 2023

Cost Centre	EXPENDITURE					% of total budget	INCOME		
	Budget 1st April 2022	Updated budget Full Council and Resources adjustments	Spend	Commitments	Available		Actual income including invoices o/s	Budget	Variance to budget
General Income	£0	0	0	0	0	0.00%	-£319,447	-£319,447	£0
Staffing matters	£5,000	£797	£797	£0	£0	0.24%	£0	£0	£0
Employees	£118,469	£134,683	£134,683	£0	£0	41.39%	£0	£0	£0
Administration	£25,886	£27,239	£27,239	£0	£0	8.37%	£7,684	-£300	£7,984
Office of the Mayor	£6,950	£5,431	£5,431	£0	£0	1.67%	-£45	£0	-£45
Mayors Charity Account	£2,000	£200	£200	£0	£0	0.06%	-£220	-£2,000	£1,780
Town Centre Security	£36,264	£36,264	£36,264	£0	£0	11.14%	£0	£0	£0
Property	£16,250	£2,392	£2,392	£0	£0	0.74%	-£200	-£200	£0
Climate Emergency	£14,000	£4,308	£4,308	£0	£0	1.32%	£0	£0	£0
Resources	£103,780	£87,029	£87,029	£0	£0	26.74%	£0	£0	£0
Town Deal Sponsor	£0	£25,492	£25,492	£0	£0	7.83%	-£32,803	£0	-£32,803
Development	£5,415	£1,600	£1,600	£0	£0	0.49%	£0	£0	£0
Totals	£334,014	£325,435	£325,435	£0	£0	100.00%	-£345,031	-£321,947	-£23,084

Summary Bank Balances , Current Spend and Reserves

Bank Balances 31st March 2023				Rev Exp Bgt	£325,435	RESERVES			
Treasurers		-£23,698	Income	-£321,947	End of year calculation		Start of year 1/4/2022	Est year end as at 31st March 2023	
Vat control account		-£284			Gen start	-£86,958	General	-£86,958	-£86,358
Fixed term deposit		-£135,677	total Income	-£321,947	plus income	-£321,947	Earmarked Reserves		
Cash Management		-£182,149			Total income less revised budget	-£408,905	Emergency Flood Repair	-£20,000	-£20,000
Petty cash		-£269				£325,435	Elections	-£12,500	-£17,983
Total in bank after vat receipt		-£342,077			less mvt in reserves	-£83,470	It upgrade	-£6,000	£0
					Est year end 31st March	-£2,888	Community Development	-£45,000	-£40,000
True - TTC Balances		-£342,077			Bal Sht Gen	-£86,358	Festive Lights Replacement	-£15,000	-£23,300
						£126,809	Remembrance Parade	-£2,500	-£2,500
					less unspent	£0	Non Precept Grant Phasing	-£44,151	-£44,151
					less inc not received	£23,084	Budget Phasing	-£4,333	-£4,333
					less vat		Covid 19 Assist	-£3,500	£0
					Net unspent BS Gen less net unspent	£23,084	Yr end commitments	-£16,000	-£10,626
						£103,725	Benches	-£10,000	-£10,000
							Defibrillators	-£7,000	-£7,000
							Wheelspark Retention	-£5,677	£0
							WNW Community Garden	-£1,000	-£1,000
							TIB Funding Gap	-£5,000	-£5,000
							TH Relocation	-£3,000	£0
							Climate Emergency Projects	-£5,000	-£5,000
							Town Deal Contrib	-£7,720	£0
							Neigh Plan	-£5,000	-£8,815
							Patmos Retent	-£775	£0
							CV Project delv grp	£0	-£5,000
							Staffing	£0	-£3,500
							Town Deal Restricted Fund	£0	-£8,060
							Skate Park	£0	£0
							Station Access	£0	£0
							Festive lights Acc child	£0	£0
							Wheelspark CMBC	£0	£0
					Est year end 31st March	-£86,358	Total Earmarked	-£219,156	-£216,268
							Total Reserves	-£262,804	-£302,626