

SUMMARY OF THREE YEAR FORECAST 2023-26

Todmorden Town Council 2024/25 budget

Todmorden Town Council 2025/26 budget

Todmorden Town Council 2026/27 budget

Expenditure			Income		Net Budget requirement	Expenditure			Income		Net Budget requirement	Expenditure			Income		Net Budget requirement
Heading	Amount		Heading	Amount	Amount	Heading	Amount		Heading	Amount	Amount	Heading	Amount		Heading	Amount	Amount
Precept			Precept	-£353,060	-£353,060			0%	Precept	-£353,060	-£353,060				Precept	-£353,060	-£353,060
			CMBC Election contribution	£0	£0						£0				CMBC Election contribution	£0	£0
			Tax Raising income	-£353,060	-£353,060						-£353,060				Tax Raising income	-£353,060	-£353,060
Staffing Matters	£5,000				£5,000	Staffing Matters	£4,750		Staffing Matters	£4,750		Staffing Matters	£4,750				£4,750
Administration	£38,839		Admin income	-£5,000	£33,839	Administration	£40,036		Administration	£41,513	-£5,000	Administration	£41,513	-£5,000	Admin income	-£5,000	£36,513
Employees	£169,241				£169,241	Employees	£188,992		Employees	£179,258		Employees	£179,258				£179,258
			Mayors Day Income	£0	£3,450	Mayors Office	£3,465		Mayors Office	£3,480	£0	Mayors Office	£3,480	£0	Mayors Day Income	£0	£3,480
Mayors Office	£3,450					Mayors Charity			Mayors Charity			Mayors Charity					
Mayors Charity			Trading income	-£2,000	£0	Trading	£2,000		Trading	£2,000	-£2,000	Trading	£2,000	-£2,000	Trading income	-£2,000	£0
Trading	£2,000					Town Centre Security	£46,980		Town Centre Security	£50,738		Town Centre Security	£50,738				£50,738
Town Centre						Property	£47,300		Property	£48,300		Property	£48,300				£48,300
Security	£43,500				£43,500	Resources	£118,223		Resources	£119,731		Resources	£119,731				£119,731
Property	£40,050				£40,050												
Resources	£116,753				£116,753	Climate Emergency	£11,500		Climate Emergency	£11,500		Climate Emergency	£11,500				£11,500
Climate						Development	£415		Development	£415		Development	£415				£415
Emergency	£11,500				£11,500	Totals	£463,661		Totals	£461,686	-£360,060	Totals	£461,686	-£360,060	Totals	-£360,060	£101,626
Development	£416				£416												£275,916
Totals	£430,750		Totals	-£360,060	£70,690												
			EMR Phased		-£11,000										EMR Phased		-£11,000
			EMR Elections		-£3,000										EMR Elections		£0
			Budget Short Fall		£56,490										Budget Short Fall		£90,426
			Precept Increase		£56,490										Precept Increase		£90,426
			% increase		16%										% increase		26%
			Budget Variance		£0										Budget Variance		£0

Discretionary Spend 23/24		
Heading	Amount	% of precept
PCSO	£43,500	15%
TIC	£15,380	6%
Grants	£53,000	19%
Climate	£11,500	3%
Total		
Discretionary	£123,380	29%

	2026-29		
	2026/27	2027/28	2028/29
Exp plus 3%	£475,536	£489,802	£504,496
Income	-£352,765	-£475,536	-£489,802
Shortfall	£122,771	£14,266	£14,694
Required Precept	-£475,536	-£489,802	-£504,496
Precept increase	35%	3%	3%

3 year Expenditure	£1,356,096
3 Year income	£838,421
EMR Use	£51,651
3 year shortfall	£466,024
Yearly	£155,341
% increase	56%