

Item 10 Appendix 2 Corporate Risk Register Matrix

RISK REGISTER RISK ASSESSMENT MATRIX															
Impact															
Project	Service	Embarrassment/ Reputation	Legal Duties	Financial	Health & Safety							Letter	Explanation		
Complete failure of project/ extreme delay – 6 months or more	Major Loss of Service	Adverse National Coverage, Officers/Member Resignations	Litigation /claims / fines from Services £250k +corporate£500k +	Costing over £50,000.Up to 80% of budget	Death or disabling	5	0	5	10	15	20	25			
Partial failure of project/ extreme delay – 3 months or more	Loss of area of Service for a long period	Adverse National Coverage	Litigation /claims / fines from Services £100k +corporate£250k +	Costing between £30,000 and £50,000.Up to 60% of budget	Long term injury/ill health	4	0	4	8	12	16	20	A	A short description of the risk	
Significant impact on project or most of expected benefits fail/ major delay – 2-3 months	Loss of area of Service for a short period	Adverse professional Coverage	Litigation /claims / fines from Services £50k +corporate£100k +	Costing between £10,000 and £30,000.Up to 40% of budget	> 3 days absence	3	0	3	6	9	12	15	B	The Scope of the risk, what it effects	
Adverse effect on project /significant slippage – 3 weeks –to 2 months	Major Effect on Service	Adverse local Media Coverage	Litigation /claims / fines from Services £25k +corporate£50k +	Costing between £5,000 and £10,000. Up to 25% of budget	< 3 days absence	2	0	2	4	6	8	10	C	The Category that the risk fits into	
Minor impact to project / slight delay 1 to 2 weeks	Minor Effect on Service	Contained within a Directorate	Litigation / claims / fines from Service £10k to £25k	Costing between £1000 and £5,000.Up to 10% of budget	First aid	1	0	1	2	3	4	5	D	Who is the owner of the risk	
Minimal impact to project / slight delay less than 1 week	No Effect on Service	Contained within a Section	Litigation / claims / fines from Service to £1k corporateto £10k	Costing between less than £1000. Up to 5% of budget	No injury	0	0	0	0	0	0	0	E	The risk calculation if there were no control in place	
	<b>Red</b>	High Risks	Must be managed as a matter of urgency				0	1	2	3	4	5	F	A description of the current	
	<b>Amber</b>	Medium Risks	Additional Action / Control required to reduce risk to Green or Blue				<b>Likelihood</b>	<b>Almost impossible</b>	<b>Very Unlikely</b>	<b>Unlikely &lt; than 50/50 chance</b>	<b>Likely &gt; than 50/50 chance</b>	<b>Very Likely</b>	<b>Virtually Certain</b>	G	The risk calculation after the application of existing controls
	<b>Green</b>	Low Risks	Live with and monitor Optional reduction to Blue Risk				0-5%	5-25%	25-50%	50-75%	75-95%	95-100%	H	If the risk is acceptable or not and why it is felt to be acceptable	
	<b>Blue</b>	Insignificant Risk	No Action				Never before	Once in 5 - 10 years	Once in 3 -5 years	Once a year	Few times a year	Regular occurrence	K	The Actions planned to reduce the risk further	
													L	The timescale for completion of the Actions	
													M	The risk calculation when the actions are complete.	
														Each Risk should be uniquely numbered.	